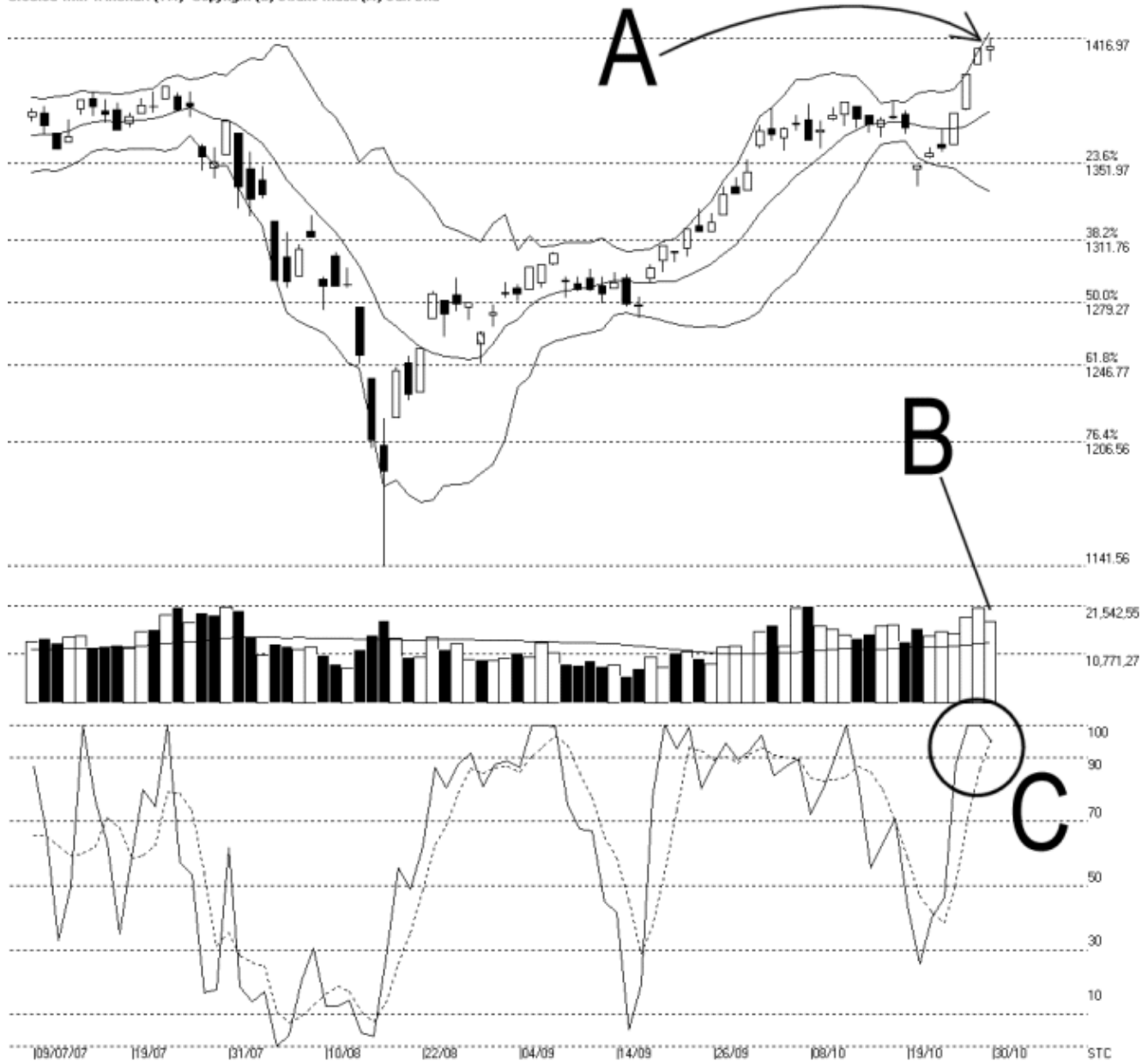




**Straits Index (M) Sdn Bhd.**  
**WinChart Technical Analysis**  
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Open:1411.330 High:1416.970 Low:1404.480 Close:1412.790 +1.170(0.1%) Volume:18,046,102 (-3119854,-14.7%)  
 COMPOSITE INDEX [COMPOSITE] 09/07/2007 - 30/10/2007 Ticks=80 ( Indices ) Bollinger Band(10,2) 19% - Volume Daily (Fibo)  
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### Composite Index Daily Technical Analysis, 30/10/2007, by Straits Index (M) Sdn Bhd

As indicated by A, the KLCI had a daily high reaching 1416.97, which is another all time new high before closing at 1412.79 points and forming a “Spinning Top” candlestick pattern. This suggests some profit taking activities, and therefore, we suspect a temporary mild resistance at the 1416.97 Fibonacci Line. Nevertheless, the 14, 21, 31 EMA is still serving as the dynamic support for the KLCI, so as the

## Bollinger Middle Band.

As indicated by B, total market volume declined 14.7% on Tuesday, but the volume remains above the 40-day VMA level. This suggests that the overall market is still very active, and provided that the volume should remain higher above the 40-day VMA level, the sustainability of the bullish sentiment would be better.

As circled at C, the Stochastic %D line breached above the 90% level, entering the short term over-bought region. This shows that the short term movement for the KLCI was indeed bullish but however, slightly over-heated. Therefore, there is a chance of a technical correction. If the Stochastic %K line should fall below the 90% level, it would suggest a beginning of a technical correction.