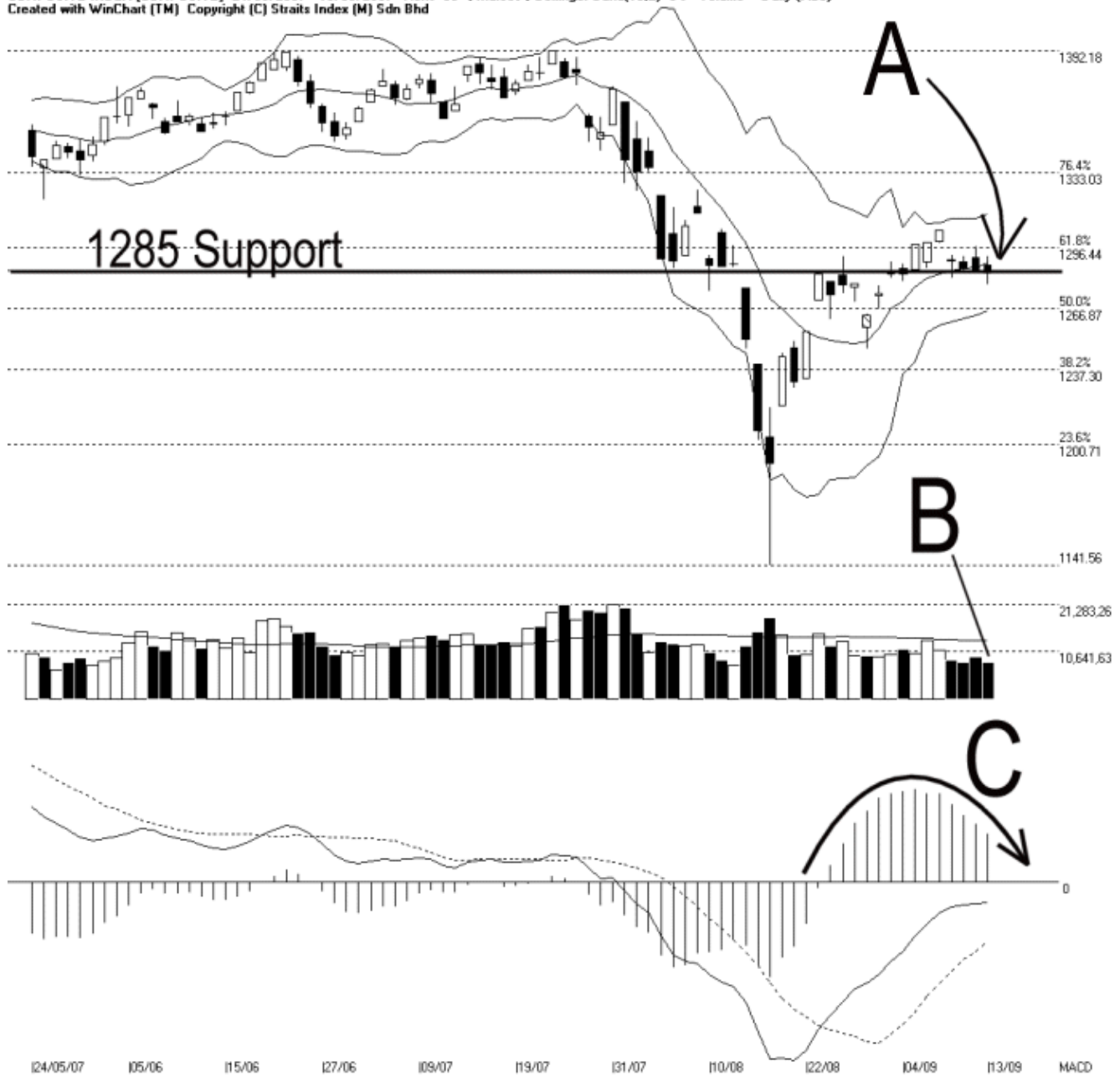




Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
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Open:1287.850 High:1292.250 Low:1278.320 Close:1284.020 -1.920(-0.1%) Volume:8,196,537 (-1327712,-13.9%)
COMPOSITE INDEX [COMPOSITE] 24/05/2007 - 13/09/2007 Ticks=80 { Indices } Bollinger Band(10.2) 0% - Volume Daily (Fibo)
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Composite Index Daily Technical Analysis, 13/09/2007, by Straits Index (M) Sdn Bhd

As indicated by A, the Bollinger Bands Width did not expand, and therefore, this suggests that the KLCI is still consolidating. Meanwhile, the 1285 level is still the support to the KLCI. If the Bollinger Bands Width should expands with the KLCI staying below the Bollinger Middle Band, it would be a bearish signal. If the Bollinger Bands Width should expands with the KLCI staying above the Bollinger

Middle Band, it would be a bullish signal.

Total market volume remains lower on Thursday, with the volume staying below the 40-day VMA level, it suggests that the overall market confidence is still relatively low. Therefore, provided that the volume is still staying below the 40-day VMA level, the market sentiment is likely to remain weak.

On Thursday, the MACD histogram continues ticking lower, and therefore, the rounding top signal remains intact. If the MACD histogram should remain falling, the market movement for the short term is likely to be bearish biased.