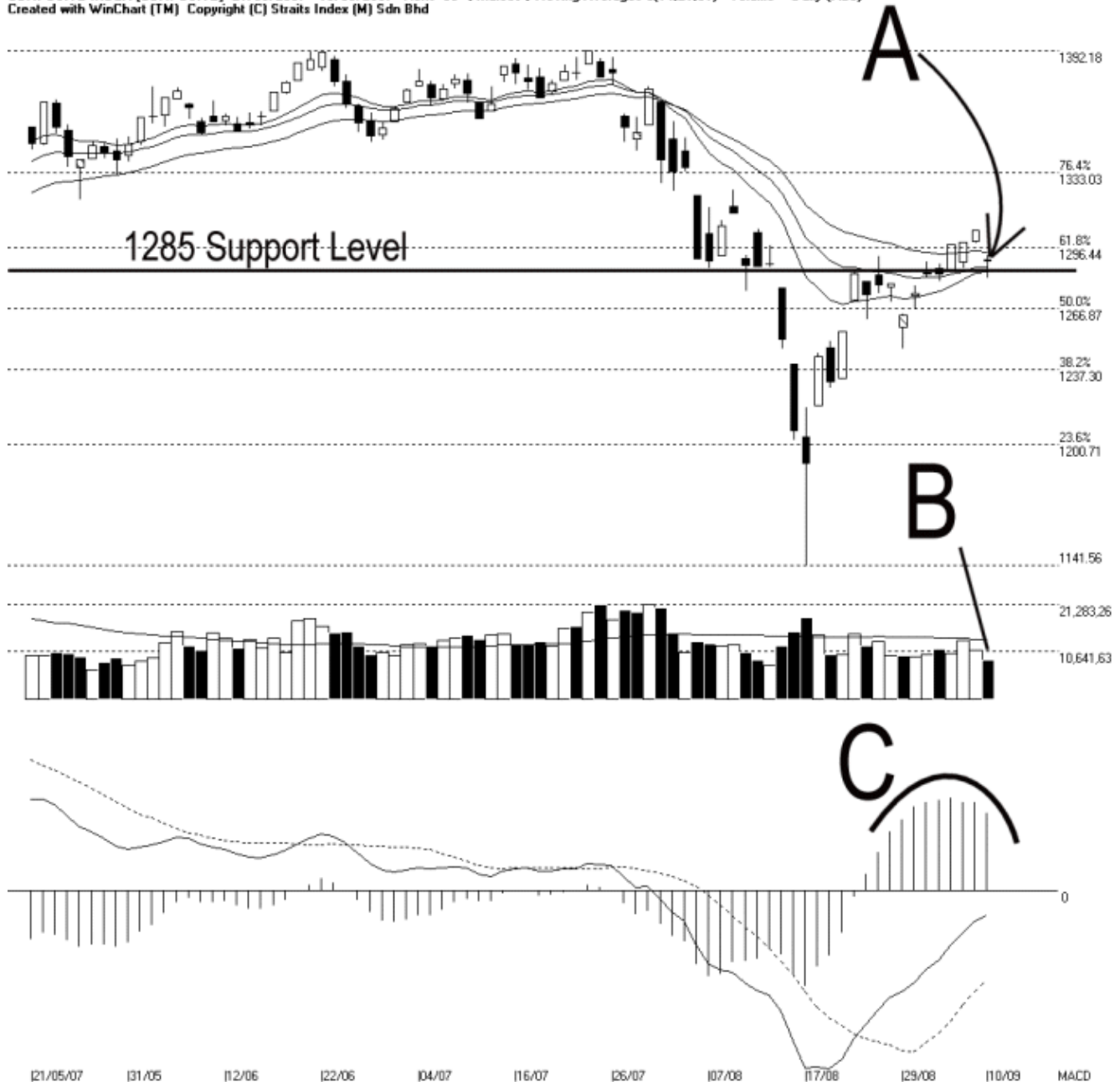




Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
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Open:1290.140 High:1292.470 Low:1281.660 Close:1290.700 -14.200(-1.1%) Volume:8,714,298 (-2352982,-21.3%)
 COMPOSITE INDEX [COMPOSITE] 21/05/2007 - 10/09/2007 Ticks=80 { Indices } Moving Averages e(14,21,31) - Volume Daily (Fibo)
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Composite Index Daily Technical Analysis, 10/09/2007, by Straits Index (M) Sdn Bhd

As indicated by A, the KLCI retreated 14.20 points on Monday, while supported by the 1285 support. As the KLCI falls into the congestion zone of the 14, 21, 31 EMA, direction for the KLCI remains unclear. Nevertheless, the KLCI must stay above the 14, 21, 31 EMA firmly in order to maintain its bullish outlook, and the next resistance is still seen at 1333 Fibonacci Retracement Line.

Total market volume on Monday declined another 21.3%, with the KLCI staying further below the 40-day VMA level. Therefore, the overall market participation is still low, implying that the market confidence is also relatively low. If the volume should remain below the 40-day VMA level, the market sentiment is expected to be weak.

On Monday, the MACD histogram ticked lower, and forming a rounding top signal. The rounding top suggests a weakening of the MACD bullish signal. Nevertheless, the MACD line is still below the zero-level, suggesting that the long term movement is still on the negative side.