



Straits Index (M) Sdn Bhd.  
 WinChart Technical Analysis  
 Tel: (03) 8941 6828  
 Fax: (03) 8941 9828  
 email: [info@straitsindex.com](mailto:info@straitsindex.com)

Open:1277.010 High:1277.010 Low:1247.310 Close:1251.820 -36.520(-2.8%) Volume:11,990,307 (+4376953.57.5%)  
 COMPOSITE INDEX [COMPOSITE] 21/02/2007 - 15/08/2007 Ticks=123 { Indices } Moving Averages e(14,21,31) - Volume Daily (Fibo)  
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**Composite Index Daily Technical Analysis, 15/08/2007, by Straits Index (M) Sdn Bhd**

The KLCI fell over 36 points on Wednesday, closing below the previous 1285 support. Therefore the next support level for the KLCI will be at 1241.29 Fibonacci Retracement Line (50% Retracement). Meanwhile, as indicated by A, the 14, 21, 31 EMA remains falling and serving as the dynamic resistance. Therefore, if the KLCI should continue staying below the falling dynamic resistance, the immediate outlook for the KLCI shall remain bearish biased. (Study A)

As circled at B, total market volume remains below the 40-day VMA level, suggesting that the overall market participation is still low. Therefore, without sufficient inflow of fresh capital, the market sentiment should remain weak. (Study B)

As circled at C, the Stochastic is still staying below the 30% level, which is the short term bearish region. Therefore, the market movement for the short term shall remain bearish biased. (Study C)