



Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
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Open:1367.290 High:1367.290 Low:1327.710 Close:1339.490 -34.220(-2.5%) Volume:20,492,585 (-716365,-3.4%)
 COMPOSITE INDEX [COMPOSITE] 09/04/2007 - 01/08/2007 Ticks=80 { Indices } Moving Averages e(14,21,31) - Volume Daily
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Composite Index Daily Technical Analysis, 01/08/2007, by Straits Index (M) Sdn Bhd

As indicated by A, the KLCI remains resisted by the 14, 21, 31 EMA, and therefore, the 14, 21, 31 EMA is now serving as the dynamic resistance. Provided that the KLCI is still staying below the falling EMA, the immediate outlook for the KLCI is likely to be bearish biased. (Study A) Currently, the 1332 level is the support for the KLCI.

As indicated by B, total market volume for Wednesday was 3.4% lower, while still staying above the 40-day VMA level. If the KLCI should continue falling with relatively higher volume, it would suggest an increase of selling pressure. (Study B)

As circled at C, the Stochastic % K and %D line entered below the 30% level, which suggested a short term bearish signal. If the Stochastic should continue staying below the 30% level, the market movement for the short term would be bearish biased. (Study C)