



**Straits Index (M) Sdn Bhd.**  
**WinChart Technical Analysis**  
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Open:1380.480 High:1384.720 Low:1376.630 Close:1384.720 +18.700(1.4%) Volume:14,734,212 (+206846.1.4%)  
 COMPOSITE INDEX [COMPOSITE] 21/03/2007 - 13/07/2007 Ticks=80 Moving Averages e[14,21,31] - Volume Daily  
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**Composite Index Daily Technical Analysis, 13/07/2007, by Straits Index (M) Sdn Bhd**

As indicated by A, the KLCI break out from the symmetrical triangle, which is a consolidation pattern. This suggests that the KLCI is likely to continue its uptrend after breaking away from its consolidation. However, the KLCI must break above the 1391.57 resistance with significant volume.

Total market volume increased 1.4% on Friday, with the volume still barely staying above the 40-day

VMA level. This suggests that the market still relatively well participated, but if the KLCI should test the 1391.57 resistance, we definitely need more volume than this. (Study B)

On Friday, the Stochastic %K breaks above the 70% level, triggered an unconfirmed short term bullish signal. If the Stochastic %D line should break above the 70% level, it would confirm the %K line signal, and the market movement for the short term would be bullish biased. (Study C)