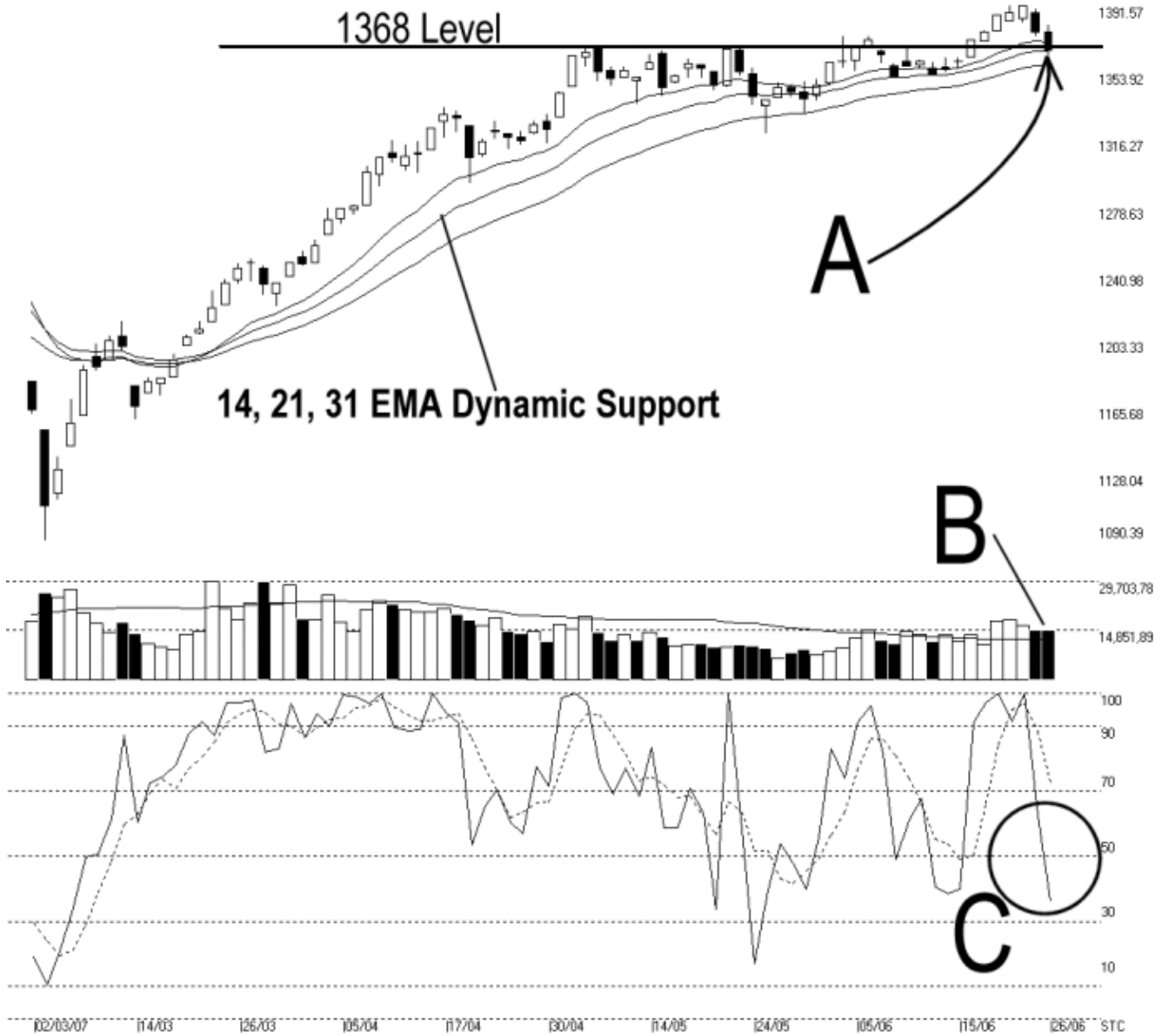




Straits Index (M) Sdn Bhd.
 WinChart Technical Analysis
 Tel: (03) 8941 6828
 Fax: (03) 8941 9828
 email: info@straitsindex.com

Open:1377.260 High:1380.500 Low:1363.900 Close:1366.990 -10.140(-0.7%) Volume:15,112,627 (+181392.1.2%)
 COMPOSITE INDEX [COMPOSITE] 02/03/2007 - 26/06/2007 Ticks=80 Moving Averages e[14,21,31] - Volume Daily
 Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



Composite Index Daily Technical Analysis, 26/06/2007, by Straits Index (M) Sdn Bhd

As indicated by A, the KLCI continued its technical correction on Tuesday, closing 10.14 points to 1366.99 points. The KLCI is now testing the 1368 support level as well as the 14, 21, 31 EMA dynamic support level. If the KLCI should rebound from the dynamic support, the uptrend shall remains intact. (Study A)

Total market volume on Tuesday was almost unchanged with around 151 million shares traded. As indicated by B, total market volume is still above the 40-day VMA level, suggesting that the overall market is relatively well-participated. However, if the KLCI should resume its uptrend, more volume is needed to sustain the bullish sentiment. (Study B)

As circled at C, the Stochastic %K line is now at the neutral region with the %D line barely holding up above the 70% level. If the %D line should fall below the 70% level, it shall confirm the %K line signal and the market movement for the short term would turn from bullish biased to neutral. (Study C)