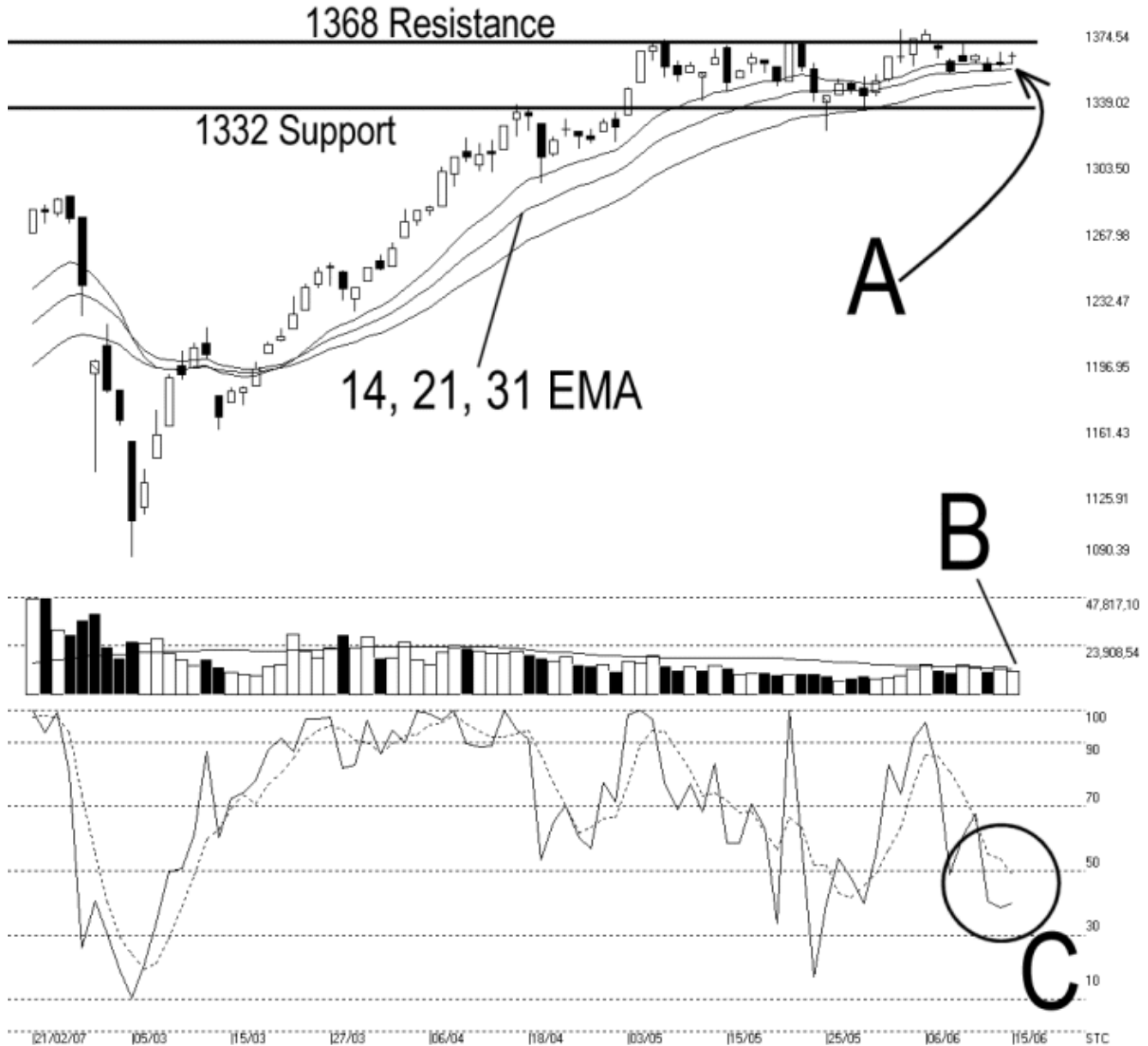




**Straits Index (M) Sdn Bhd.**  
**WinChart Technical Analysis**  
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Open:1360.550 High:1362.580 Low:1355.760 Close:1360.650 +3.470(0.3%) Volume:11,595,809 [-1947473,-14.4%]  
 COMPOSITE INDEX [COMPOSITE] 21/02/2007 - 15/06/2007 Ticks=80 Moving Averages e[14,21,31] - Volume Daily  
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**Composite Index Daily Technical Analysis, 15/06/2007, by Straits Index (M) Sdn Bhd**

Without any surprise, the KLCI had another lackluster trading day on Friday, closing almost flat at 1360.65 points. As shown on the chart above, the trading range for the KLCI between of 1368 resistance and the 1332 support remains intact, and therefore, this suggests that the KLCI is still

consolidating. Meanwhile, as indicated by A, the 14, 21, 31 EMA is still serving as the dynamic support to the KLCI.

Total market volume was lower and stood below the 40-day VMA level. This shows that the overall market participation is still relatively low, and therefore, the KLCI is likely to stay in its sideways consolidation, as the market is still lacking of sufficient inflow of fresh capital. (Study B)

On Friday, the Stochastic is still showing a short term neutral signal, and therefore, the market movement for the short term is still at neutral. Also, provided that the KLCI is still moving sideways, the Stochastic is expected to stay between the 30% - 70% range. (Study C)