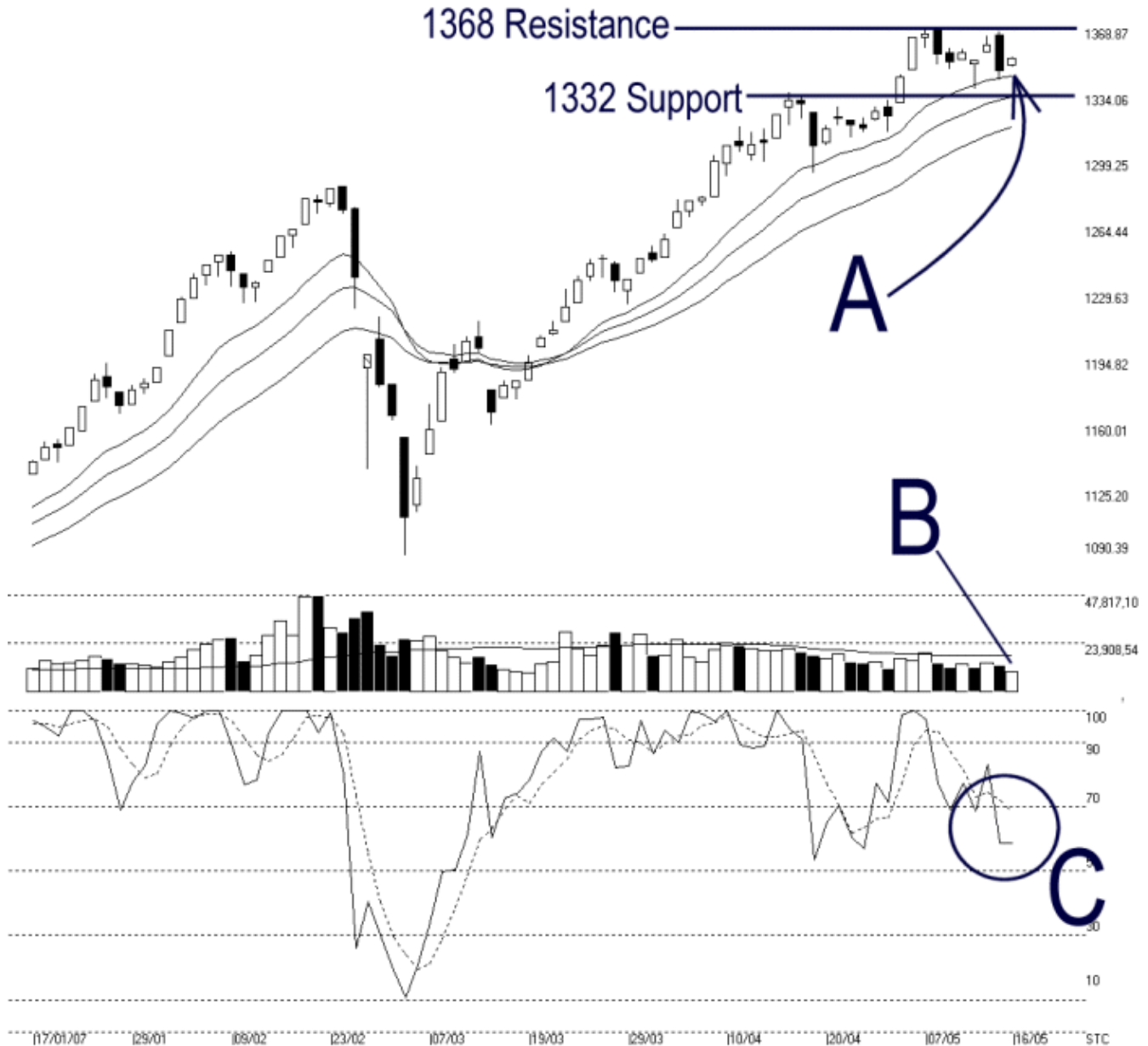




Straits Index (M) Sdn Bhd.  
WinChart Technical Analysis  
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Open:1348.870 High:1352.760 Low:1347.900 Close:1352.410 +6.310(0.5%) Volume:10,143,868 [-2980623,-22.7%]  
COMPOSITE INDEX [COMPOSITE] 17/01/2007 - 16/05/2007 Ticks=80 Moving Averages e[14,21,31] - Volume Daily  
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### Composite Index Daily Technical Analysis, 16/05/2007, by Straits Index (M) Sdn Bhd

As shown on the chart above, the KLCI continued its consolidation between the 1368 resistance and the 1332 support. Meanwhile, as indicated by A, the 14, 21, 31 EMA is still serving as the dynamic support to the KLCI.

As the KLCI continued its consolidation, total market volume continued staying below the 40-day VMA level. This suggests that the market participation is still relatively low, thus the KLCI is unlikely to regain its strength without sufficient inflow of new capital. (Study B)

Stochastic %D fell below the 70% level marginally, and if the %D line should remain below the 70% level, it shall confirm the %K neutral signal. Therefore, the market movement for the short term is at neutral. (Study C)