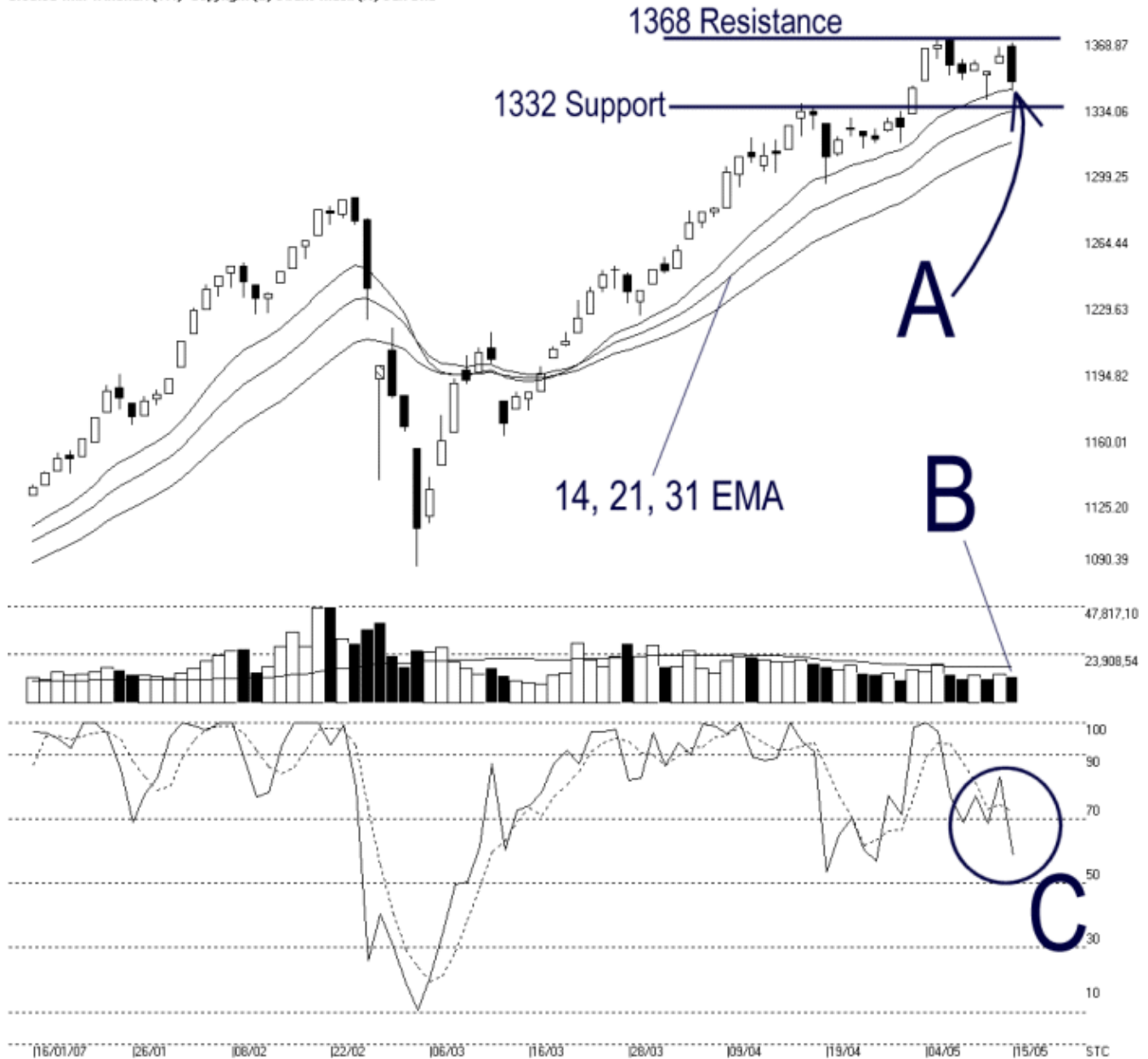




Straits Index (M) Sdn Bhd.
 WinChart Technical Analysis
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Open:1364.850 High:1366.210 Low:1340.880 Close:1346.100 -13.490(-1.0%) Volume:13,124,491 (-1099411,-7.7%)
 COMPOSITE INDEX [COMPOSITE] 16/01/2007 - 15/05/2007 Ticks=80 Moving Averages e(14,21,31) - Volume Daily
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Composite Index Daily Technical Analysis, 15/05/2007, by Straits Index (M) Sdn Bhd

The KLCI attempted to retest the 1368 resistance level. However, as shown on the chart above, the KLCI is still resisted by the 1368 resistance, while managed to rebound from the 14-day EMA dynamic support. 1332 level is still the support of the KLCI, and the 14, 21, 31 EMA is still the dynamic support

to the KLCI.

Total market volume declined 7.7% on Tuesday and continued staying below the 40-day VMA level. This suggests that the market is still lightly participated, and therefore, the KLCI is unlikely to regain its strength. Also, the sustainability of the KLCI uptrend is still questionable with the volume remaining below the 40-day VMA level. (Study B)

As circled at C, the Stochastic %K line fell below the 70% level, ended the short term bullish signal. If the Stochastic %D should fall below the 70% level, it shall confirm the %K signal, and the market movement for the short term would turn from bullish biased to neutral. (Study C)