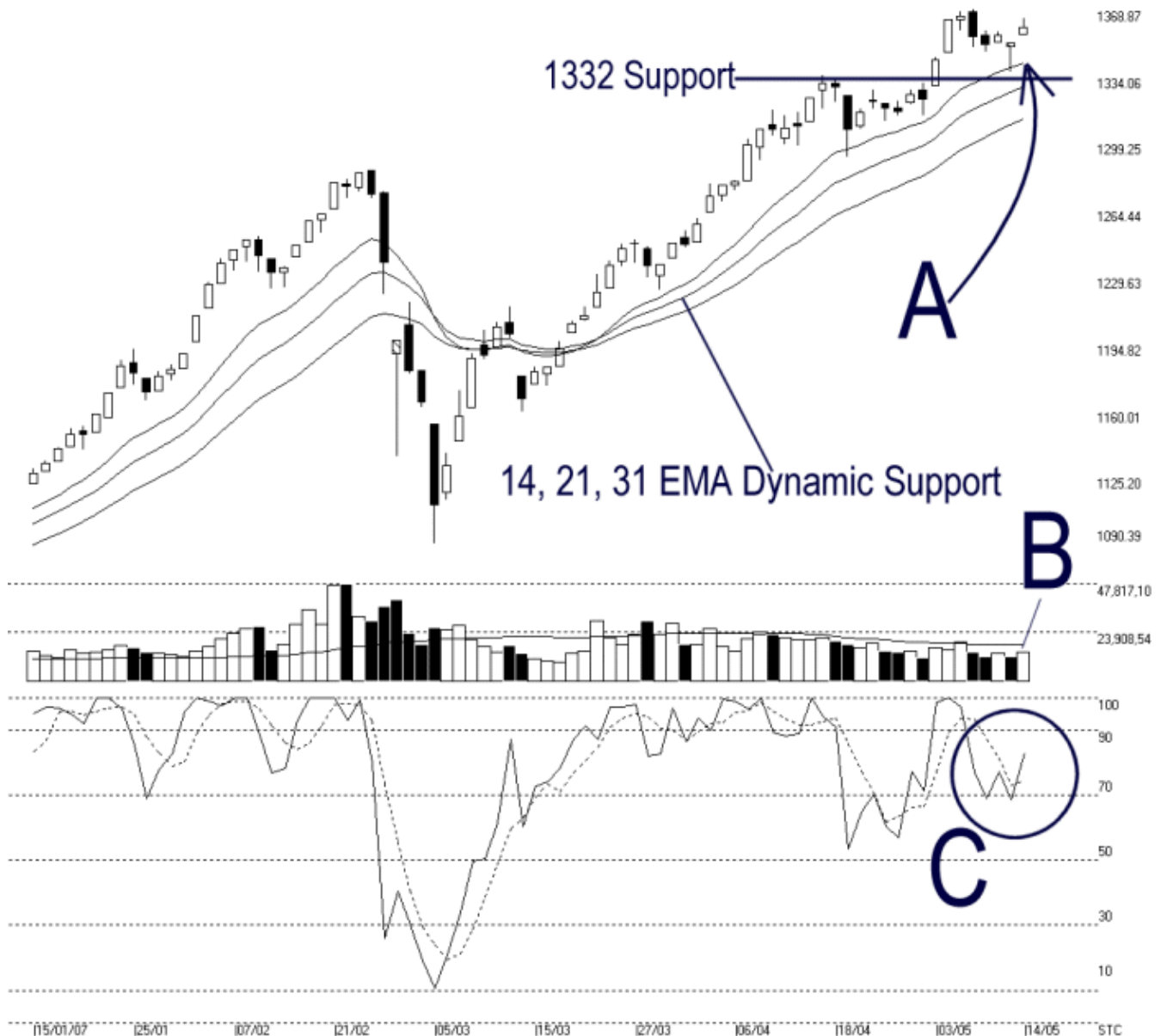




Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
 Tel: (03) 8941 6828
 Fax: (03) 8941 9828
 email: info@straitsindex.com

Open:1355.800 High:1364.050 Low:1355.800 Close:1359.590 +8.140(0.6%) Volume:14,223,902 (+181765,18.1%)
 COMPOSITE INDEX [COMPOSITE] 15/01/2007 - 14/05/2007 Ticks=80 Moving Averages e(14,21,31) - Volume Daily
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Composite Index Daily Technical Analysis, 14/05/2007, by Straits Index (M) Sdn Bhd

The KLCI opened gap up on Monday, closing the trading day 8.14 points higher to 1359.59 points. However, the 1368.87 is still the immediate resistance to the KLCI while the 14, 21, 31 EMA is still serving as the dynamic support. Therefore, the uptrend of the KLCI remains intact. (Study A)

Total market volume increased 18.1%, but still staying below the 40-day VMA level. Therefore, the overall market participation is relatively low. If the KLCI should test the 1368.87 resistance with the relatively low volume, chances for the KLCI to break out from the resistance remains thin. (Study B)

As circled at C, Stochastic remains above the 70% level, which is the short term bullish region. Therefore, the market movement for the short is still bullish biased, until the Stochastic falls below the 70% level. (Study C)