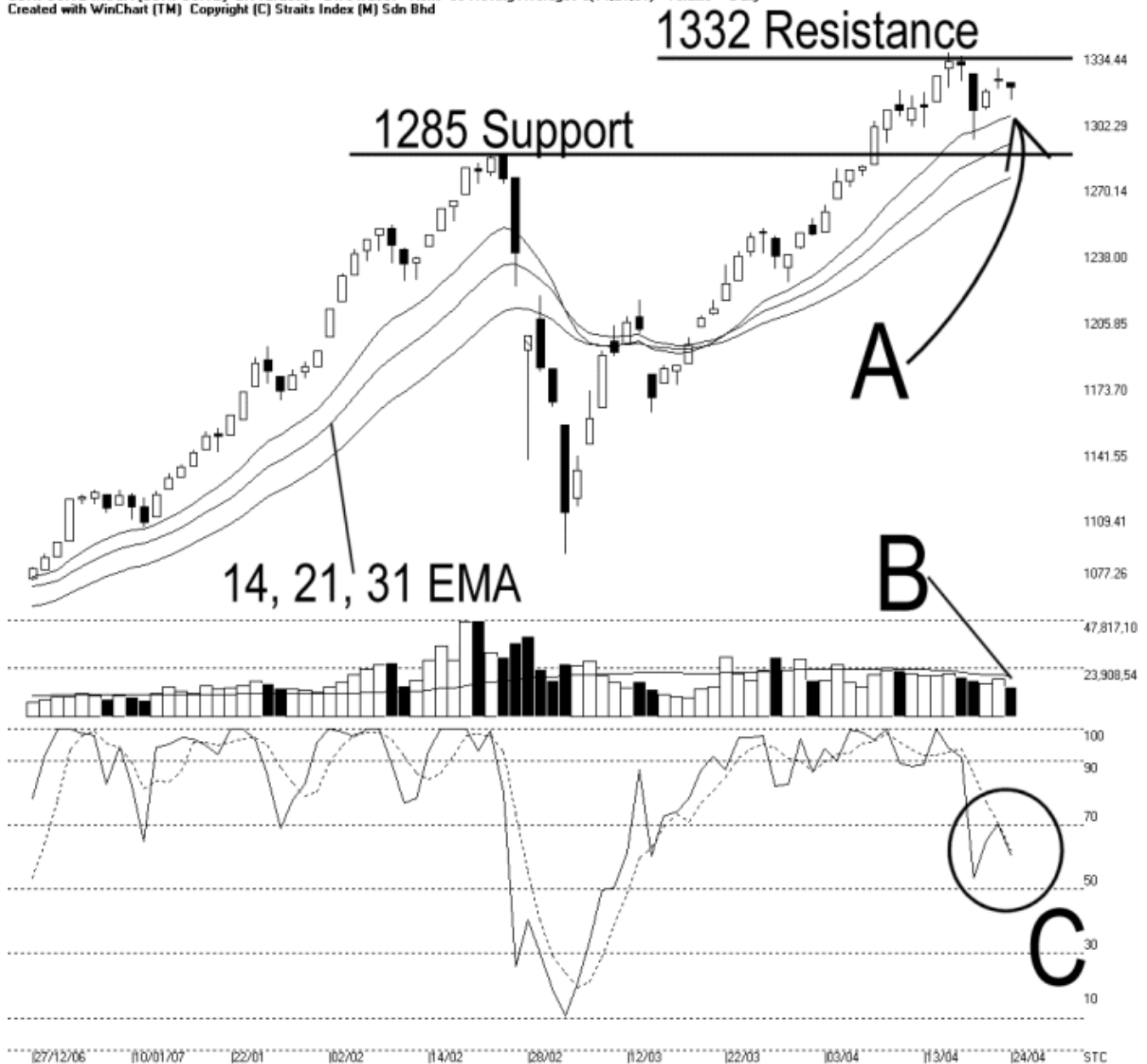




Straits Index (M) Sdn Bhd.  
WinChart Technical Analysis  
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Open:1319.810 High:1319.840 Low:1311.000 Close:1317.500 -3.860(-0.3%) Volume:14,600,018 (-4129953,-22.0%)  
COMPOSITE INDEX [COMPOSITE] 27/12/2006 - 24/04/2007 Ticks=80 Moving Averages e[14,21,31] - Volume Daily  
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### Composite Index Daily Technical Analysis, 24/04/2007, by Straits Index (M) Sdn Bhd

On Tuesday, the KLCI continued its consolidation, ended the day at 1317.50 points. As shown on the chart above, the KLCI remains in the range between the 1285 support and the 1332 resistance, and therefore, the direction for the KLCI is still unclear. Meanwhile, as indicated by A, the 14, 21, 31 EMA

is still serving as the dynamic support to the KLCI.

Total market volume decreased 22% on Tuesday, and continued staying below the 40-day VMA level. As investors choose to stay in sideline before the KLCI shows a clearer trend. The lower of volume also suggests a declined in capital inflow, thus the KLCI is likely to stay in its consolidation mood. (Study B)

Both %K and %D lines of the Stochastic are situated in the neutral region, suggesting that the market movement for the short term is at neutral. If the Stochastic broke above the 70% level, it would be the first signal suggesting a short term bullish signal. Likewise, if the Stochastic fell below 30% level, it would be the first short term bearish signal. (Study C)