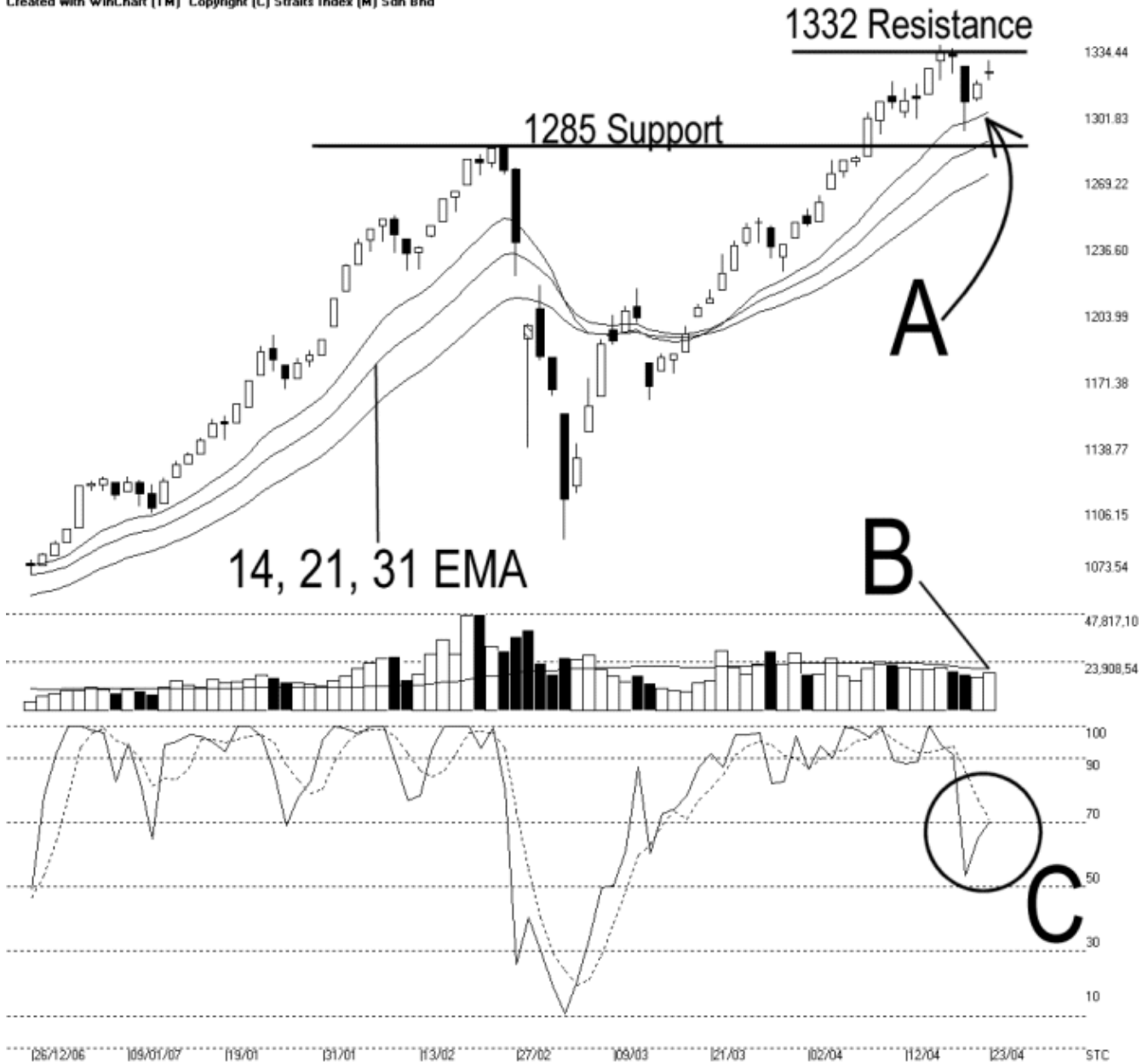




Straits Index (M) Sdn Bhd.  
WinChart Technical Analysis  
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Open:1320.860 High:1326.670 Low:1316.640 Close:1321.360 +5.990(0.5%) Volume:18,729,971 (+2477231,15.2%)  
COMPOSITE INDEX [COMPOSITE] 26/12/2006 - 23/04/2007 Ticks=80 Moving Averages e(14,21,31) - Volume Daily  
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### Composite Index Daily Technical Analysis, 23/04/2007, by Straits Index (M) Sdn Bhd

The KLCI ended mixed on Monday, closing 5.99 points higher to 1321.36 points. As shown on the chart above, the KLCI remains in the range between the 1285 support and the 1332 resistance level. Therefore, unless the KLCI can break out from the resistance, the immediate outlook for the KLCI is

likely to be a sideways consolidation. Nevertheless, as indicated by A, the 14, 21, 31 EMA is still serving as the dynamic support to the KLCI.

Total market volume gained 15.2%, with over 1.87 billion shares traded. However, as indicated by B, total market volume is still below the 40-day VMA level, suggesting that the overall market participation is still relatively light. (Study B)

A mixed signal is what the Stochastic is currently showing. As circled at C, %K is rising and about to re-enter the bullish region. However, the %D line almost fell below 70% level. Nonetheless, at the moment, with the Stochastic still situated above 50% level, the market movement for the short-term is at neutral with a slight bullish biased. (Study C)