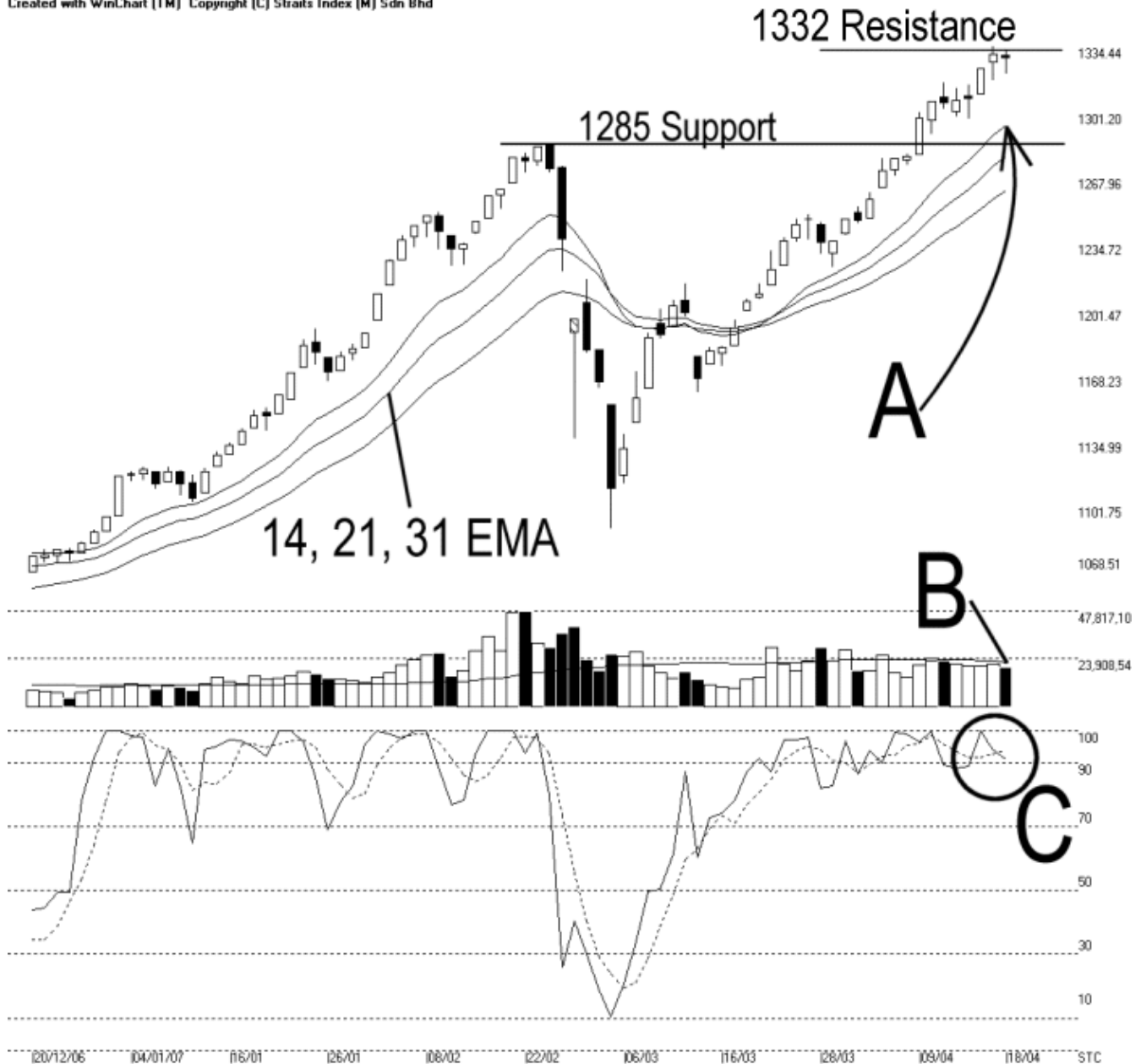




Straits Index (M) Sdn Bhd.
 WinChart Technical Analysis
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Open:1330.110 High:1332.440 Low:1320.150 Close:1328.630 -1.630[-0.1%] Volume:19,719,887 [-1934746,-8.9%]
 COMPOSITE INDEX [COMPOSITE] 20/12/2006 - 18/04/2007 Ticks=80 Moving Averages e[14,21,31] - Volume Daily
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Composite Index Daily Technical Analysis, 18/04/2007, by Straits Index (M) Sdn Bhd

The KLCI had an intra-day high at 1332.44, closing the day at 1328.63 points, downed 1.63 points. As shown on the chart above, the KLCI is still resisted by the 1332 psychological resistance. Meanwhile, as indicated by A, the 14, 21, 31 EMA is still rising and continue serving as the dynamic support to the

KLCI. Provided that the KLCI can be supported by the dynamic support, outlook for the KLCI is still positive biased. (Study A)

Total market volume declined 8.9% on Wednesday, while staying below the 40-day VMA level. As the KLCI still resisted by the 1332 resistance level, volume also declined as this may suggest that the many investors are still cautiously waiting sideline, before the KLCI shows a clear direction. (Study B)

As circled at C, Stochastic is still staying above 90% level, which is the short-term over-bought region. Therefore, the risk of a technical correction remains intact. Nonetheless, provided that the Stochastic can maintain its position above 70% level, the market movement for the short-term is likely to be bullish biased. (Study C)