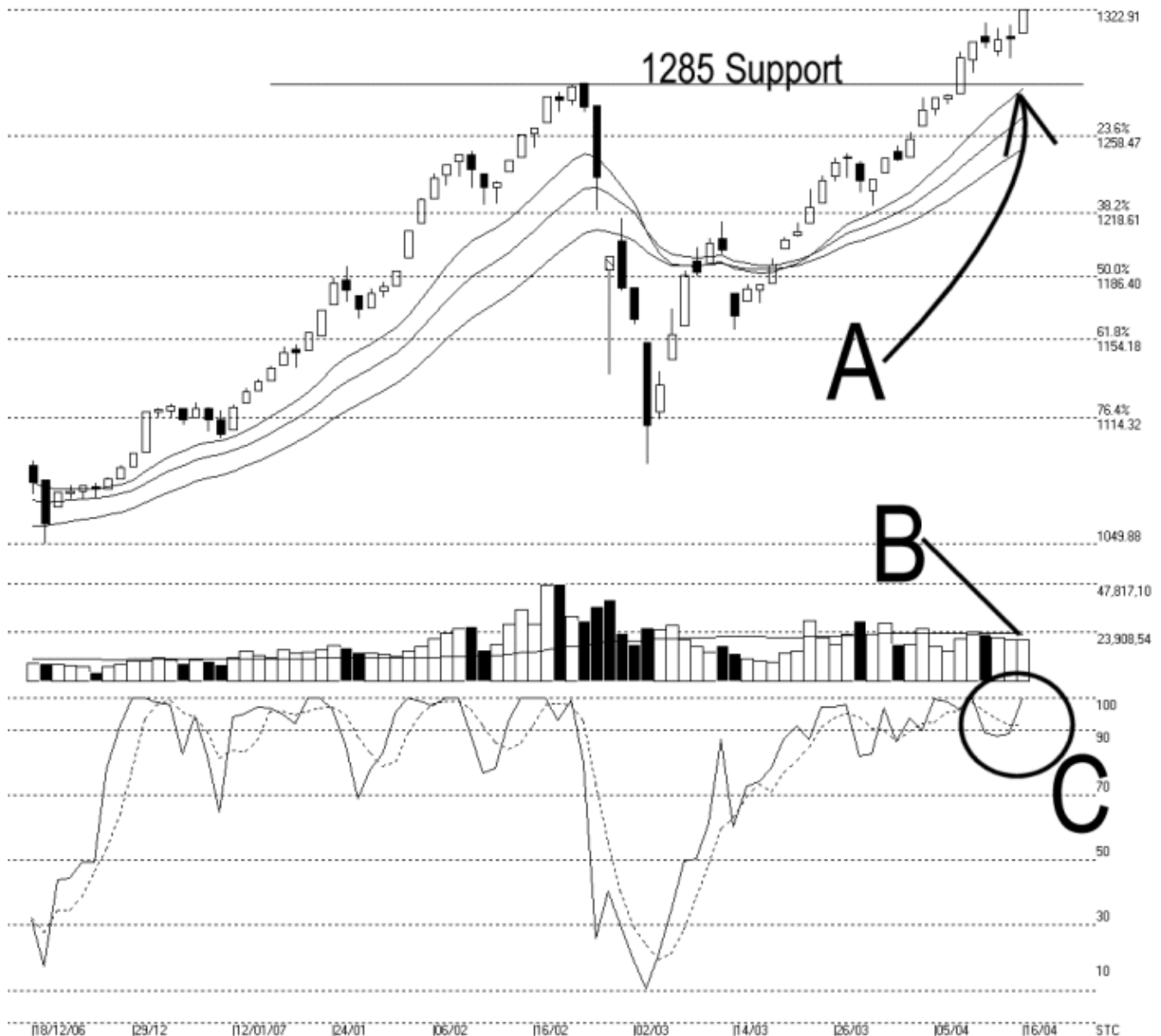




Straits Index (M) Sdn Bhd.  
 WinChart Technical Analysis  
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Open:1310.540 High:1322.910 Low:1310.540 Close:1322.910 +14.710(1.1%) Volume:20,335,942 (-41738,-0.2%)  
 COMPOSITE INDEX [COMPOSITE] 18/12/2006 - 16/04/2007 Ticks=80 Moving Averages e(14,21,31) - Volume Daily (Fibo)  
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**Composite Index Daily Technical Analysis, 16/04/2007, by Straits Index (M) Sdn Bhd**

The KLCI marked another multi-year new high at 1322.91 on Monday. As pointed by A, the 14, 21, 31 EMA is still serving as the dynamic support to the KLCI and provided that the KLCI could remained supported by this rising dynamic support, the outlook for the KLCI is likely to be bullish bias.

However, the next resistance for the KLCI is at 1332, which is the all time high psychological resistance level.

Despite making another new high, total market volume remained below the 40 days VMA level, with only 2 billion shares traded. Therefore, this shows a sign of lack of confidence in the market participation, therefore, the sustainability of the KLCI uptrend is still questionable. (Study B)

As circled by C, Stochastic %K rebounded and touched the 100% level again. No doubt, the Stochastic is at over-bought region now, suggested that the KLCI is over-heated. Therefore, there is risk of technical correction for the KLCI. Nevertheless, provided that the Stochastic could stay above 70% level, market movement for the short-term is still bullish bias. (Study C)