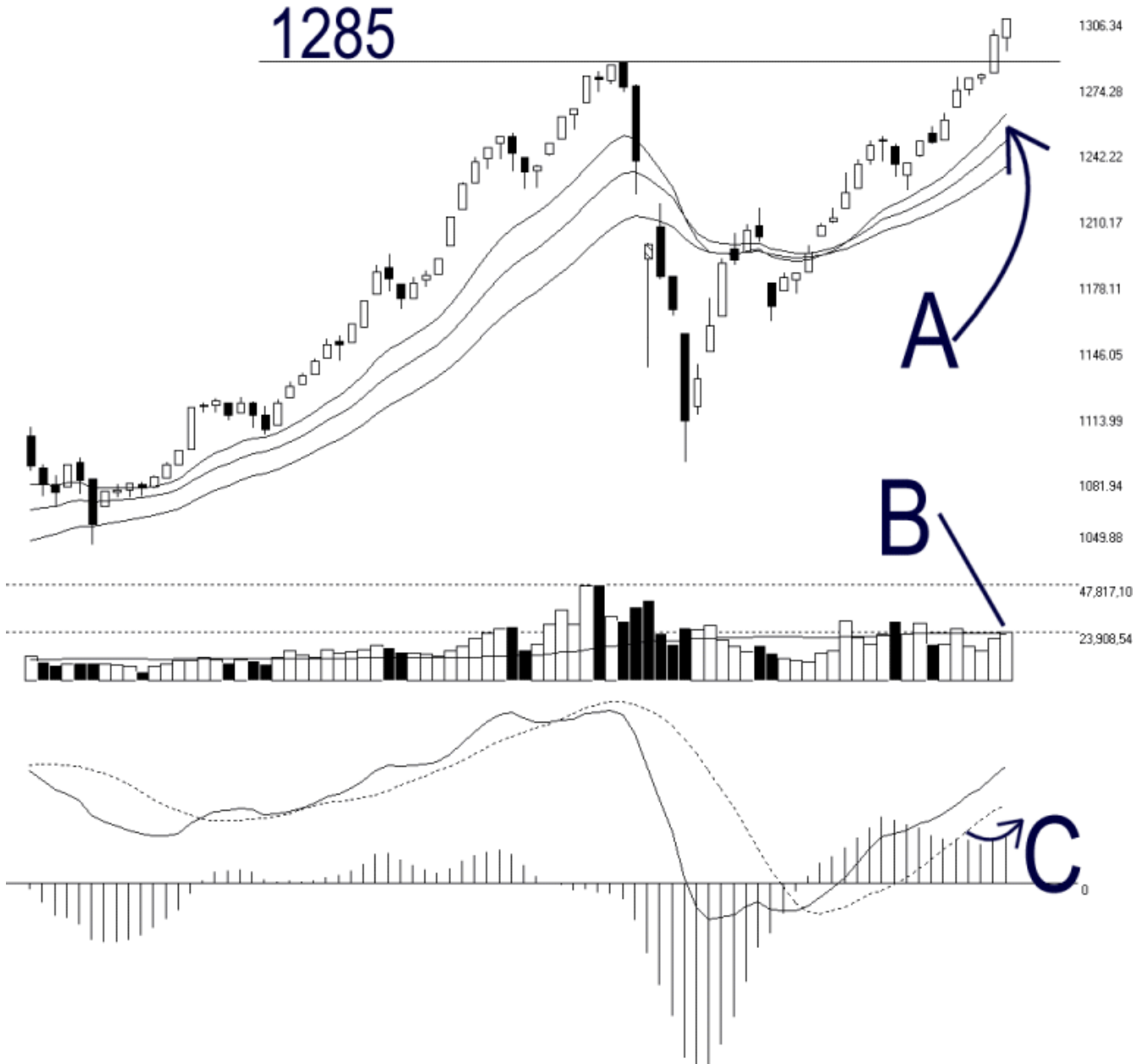




Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
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Open:1297.010 High:1306.340 Low:1290.080 Close:1306.340 +7.980(0.6%) Volume:24,003,982 (+2977356,14.2%)
COMPOSITE INDEX [COMPOSITE] 12/12/2006 - 10/04/2007 Ticks=80 Moving Averages e(14,21,31) - Volume Daily
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Composite Index Daily Technical Analysis, 10/04/2007, by Straits Index (M) Sdn Bhd

KLCI ended higher on Tuesday, gaining another 7.98 points to 1306.34 points. As shown on the chart above, the 1285 level remained as the immediate support for the KLCI while the 14, 21, 31 EMA is still serving as the rising dynamic support. (Study A).

As pointed by B, total market volume gained 14.2% on Tuesday, and managed to touch the 40 days VMA level. This suggested that the market participation is relatively “sufficient”. However, the sustainability of this recent bullish movement would depend on the consistency of the volume above the 40 days VMA level. (Study B)

Mean while, as pointed by A, the rising 14, 21, 31 EMA shall continue serving as the dynamic support to the KLCI. Of course, not to miss out that the immediate resistance for the KLCI would be 1332.04 level, which was the highest level ever.

MACD histogram continued ticking higher, suggested that the bullish MACD signal is still gaining strength. If the MACD histogram formed a rounding top, it would be a technical correction signal for the KLCI. (Study C)