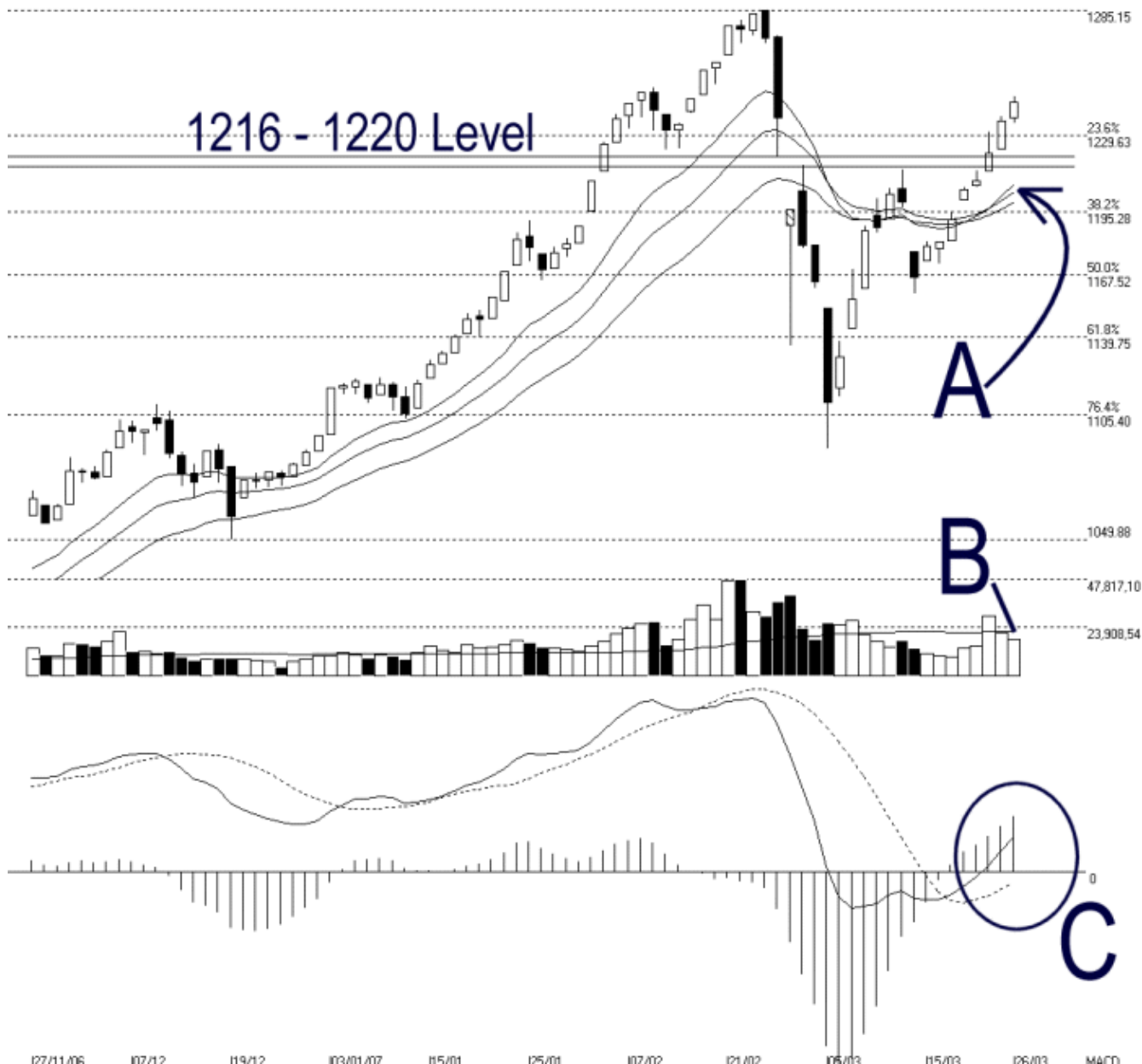




Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
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Open:1237.470 High:1246.750 Low:1235.080 Close:1244.320 +8.670(0.7%) Volume:18,027,920 (-3324076,-15.6%)
 COMPOSITE INDEX [COMPOSITE] 27/11/2006 - 26/03/2007 Ticks=80 Moving Averages e[14,21,31] - Volume Daily (Fibo)
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Composite Index Daily Technical Analysis, 26/03/2007, by Straits Index (M) Sdn Bhd

As shown on the chart above, the KLCI ended 8.67 points higher on Monday; while the 14, 21, 31 EMA remained rising and serving as the dynamic support. Immediate support for the KLCI is at 1220 Gap level. If the KLCI could stay above the rising EMA successfully, the next resistance for the KLCI is at 1285.15.

Although the KLCI was higher, the total market volume, on the other hand, declined another 15.6 %. Furthermore, total market volume on Monday failed to break above 40 days VMA level, suggested that the market was lightly participated. Therefore, the sustainability of the KLCI upward movement is questionable. (Study B)

As circled by C, MACD histogram continued rising, suggested that the bullish signal was gaining strength. If the MACD started falling and formed a rounding top, it would be a signal for a correction. (Study C)