



**Straits Index (M) Sdn Bhd.**  
**WinChart Technical Analysis**  
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Open:1117.510 High:1137.820 Low:1113.290 Close:1130.960 +20.270(1.8%) Volume:25,031,526 (-1139476,-4.4%)  
 COMPOSITE INDEX [COMPOSITE] 01/12/2006 - 06/03/2007 Ticks=62 Moving Averages e[14,21,31] - Volume Daily (Fibo)  
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**Composite Index Daily Technical Analysis, 06/03/2007, by Straits Index (M) Sdn Bhd**

As pointed by A, the KLCI managed to rebound after finding a temporary support a 1105.40 Fibonacci Retracement. Currently, the KLCI is having a technical rebound. With the 14, 21, 31 EMA still falling and continued serving as the dynamic resistance, the outlook for the KLCI remained negative bias. (Study A)

As pointed by B, despite the KLCI rebounded over 20 points, total market volume declined 4.4%. This shows that the market activity is relatively still lower, thus the KLCI is likely to stay weak. Generally, if the market was to regain its strength, volume must increase while continue staying above the 40 days VMA level. (Study B)

On Tuesday, Stochastic %K line rebounded, however, still staying below 30% level. Therefore, the market movement for the short-term is still bearish bias. The short-term bearish bias signal is expected to continue until Stochastic broke above 30% level successfully. (Study C)