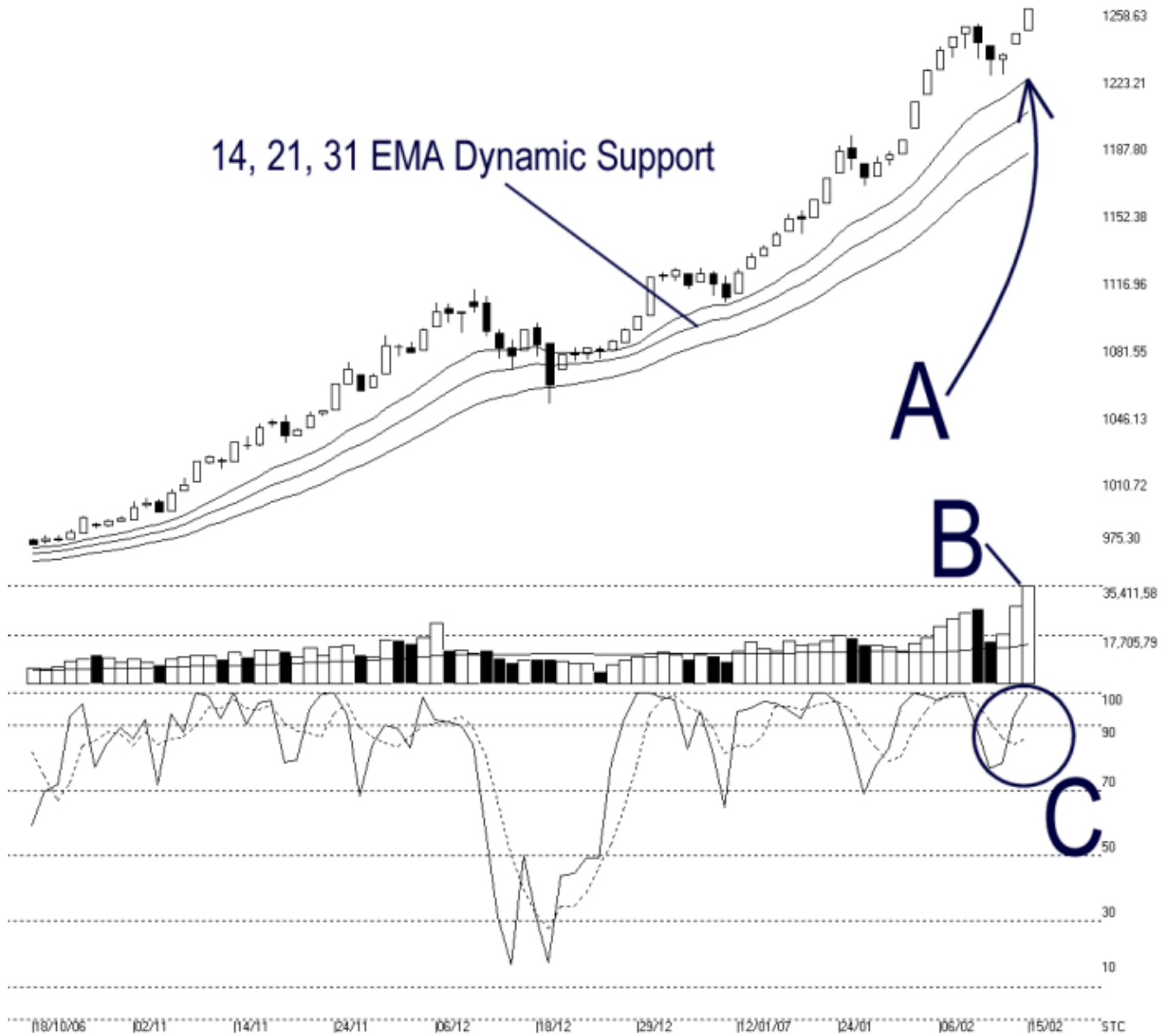




Straits Index (M) Sdn Bhd.
 WinChart Technical Analysis
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Open:1247.520 High:1258.630 Low:1247.520 Close:1258.630 +12.990(1.0%) Volume:35,411,584 (+7204032.25.5%)
 COMPOSITE INDEX [COMPOSITE] 18/10/2006 - 15/02/2007 Ticks=80 Moving Averages e(14,21,31) - Volume Daily
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Composite Index Daily Technical Analysis, 15/02/2007, by Straits Index (M) Sdn Bhd

KLCI touched another new high at the close with 1258.63 points. As shown by A, the KLCI uptrend remained intact by the support of the rising 14, 21, 31 EMA dynamic support. Provided that the KLCI could stay above the rising dynamic support, the outlook for the KLCI remained bullish.

As pointed by B, total market volume touched another all time new high, with over 3.54 billion shares

traded. This suggested that the over-all market was indeed active, and the bullish sentiment is still in place. If volume could remained higher than above the 40 days VMA level, the bullish sentiment is likely to sustain. However, whenever the total market volume marked new high, it shall be treated as a warning signal for it also increase of risk of a correction. (Study B)

Stochastic %K rose and touched 100% on Thursday, with %D remained in the bullish region. Therefore, the short-term market movement for the KLCI is unquestionably bullish. If the %D line broke above 90% level, it shall suggest an over-bought signal. (Study C)