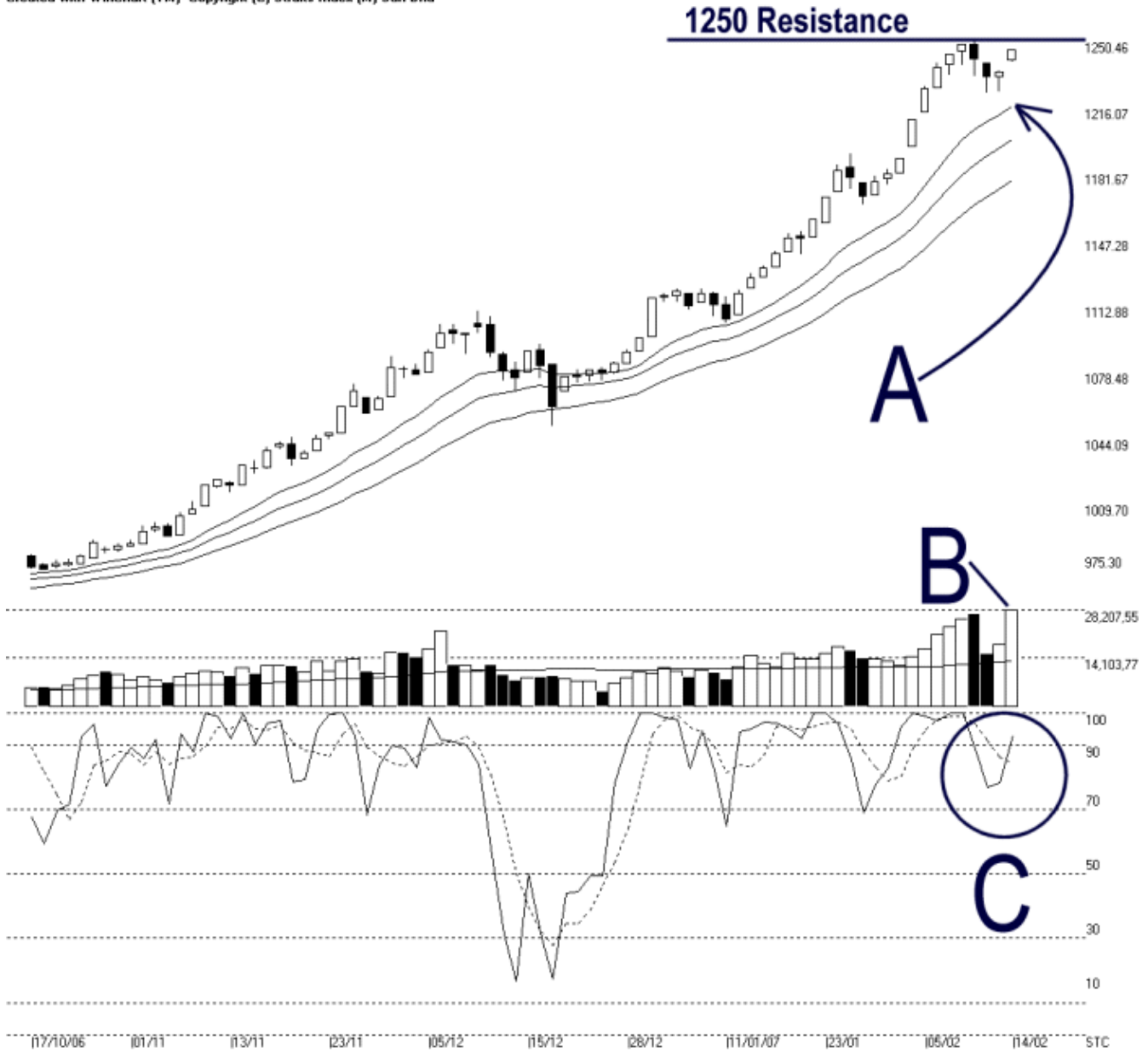




Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
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Open:1240.290 High:1245.640 Low:1239.440 Close:1245.640 +11.330(0.9%) Volume:28,207,552 (+1.012013E+07,56.0%)
 COMPOSITE INDEX [COMPOSITE] 17/10/2006 - 14/02/2007 Ticks=80 Moving Averages e(14,21,31) - Volume Daily
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Composite Index Daily Technical Analysis, 14/02/2007, by Straits Index (M) Sdn Bhd

KLCI ended higher on Wednesday with an opening gap, ended 11.33 points higher to 1245.64 points. As indicated on the chart above, the 1250.46 point remained as the immediate resistance while the 14, 21, 31 EMA shall remained as the rising dynamic support to the KLCI.

Total market volume marked another all time new high, with over 2.82 billion shares traded. This

suggested that the market was indeed very actively participated. Market activities were also contributed from 2nd band 3rd liners, suggested interest is now shifted to the 2nd board and Mesdaq market. Nevertheless, provided that the total market volume could maintain above the 40 days VMA, the bullish sentiment is likely to sustain. (Study B)

After 3 days of technical correction, Stochastic remained above 70% level, which is the short-term bullish region. Therefore, the short-term market movement for the KLCI shall be bullish bias. (Study C)