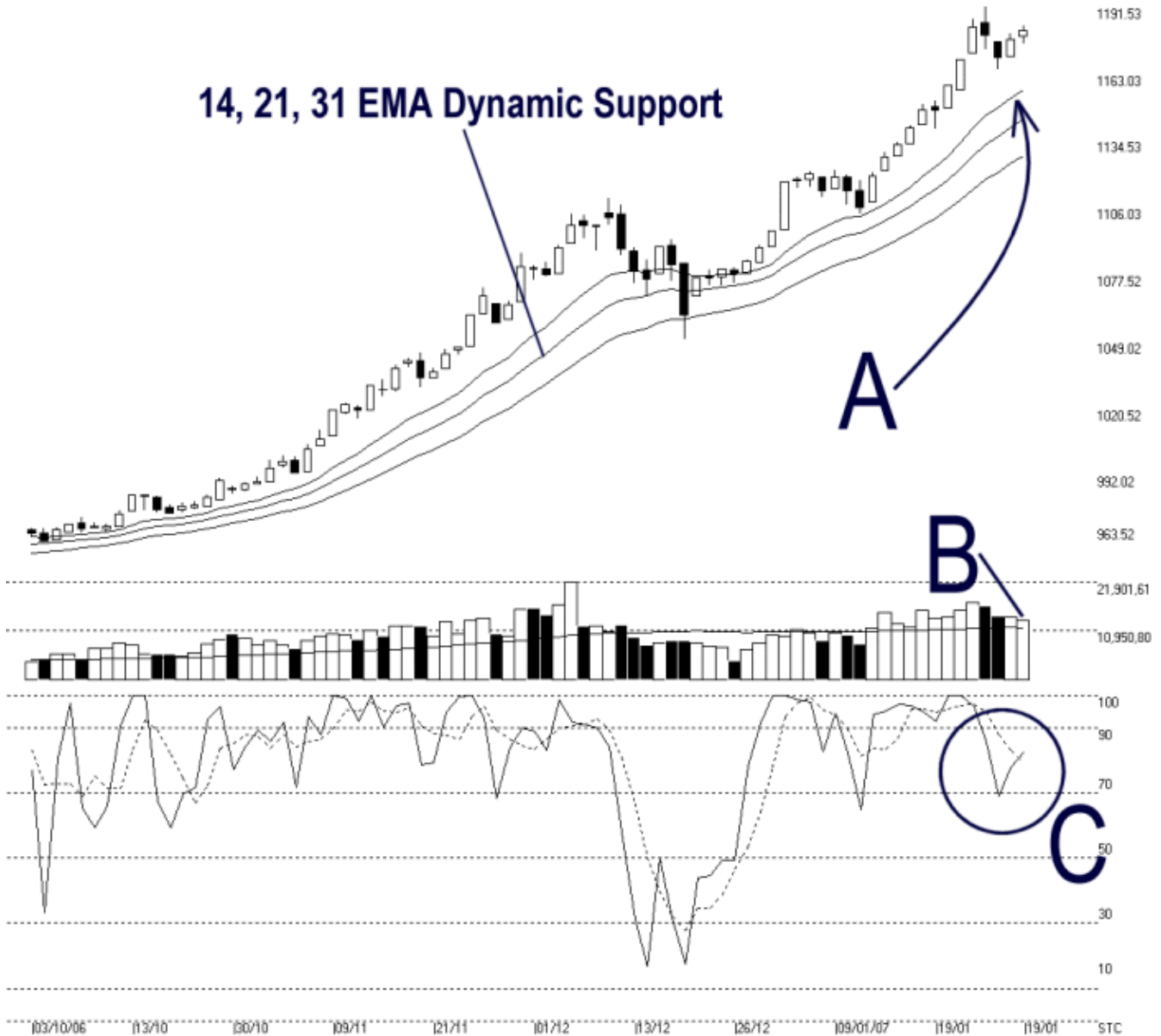




Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
Tel: (03) 8941 6828
Fax: (03) 8941 9828
email: info@straitsindex.com

Open:1179.110 High:1183.540 Low:1175.590 Close:1181.420 +3.890(0.33%) Volume:13,240,356 (-756341,-5.4%)
COMPOSITE INDEX [COMPOSITE] 03/10/2006 - 30/01/2007 Ticks=80 Moving Averages e(14,21,31) - Volume Daily
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Composite Index Daily Technical Analysis, 30/01/2007, by Straits Index (M) Sdn Bhd

KLCI ended mixed on Tuesday, ended the day 3.89 points higher to 1181.42 points. As shown on the chart above, the KLCI remained in its consolidation with the 14, 21, 31 EMA still serving as the dynamic support. Provided that the KLCI could maintain its position above the rising dynamic support, outlook for the KLCI is still on the positive bias. (Study A)

Total market volume on Tuesday reduced another 5.4% while managed to stay above the 40 days VMA level. This suggested that the overall market activities is still good. Mean while, the declined of volume on Tuesday is still considered as normal for the KLCI is consolidating. Nevertheless, if the KLCI was to resume its uptrend, and break the 1191 resistance, more volume is required. (Study B)

As circled by C, despited the consolidation of the KLCI, Stochastic remained above 70% level, which is the short-term bullish region. Therefore, as long as the Stochastic could maintain above 70% level, the market movement for the short-term is expected to stay bullish bias. (Study C)