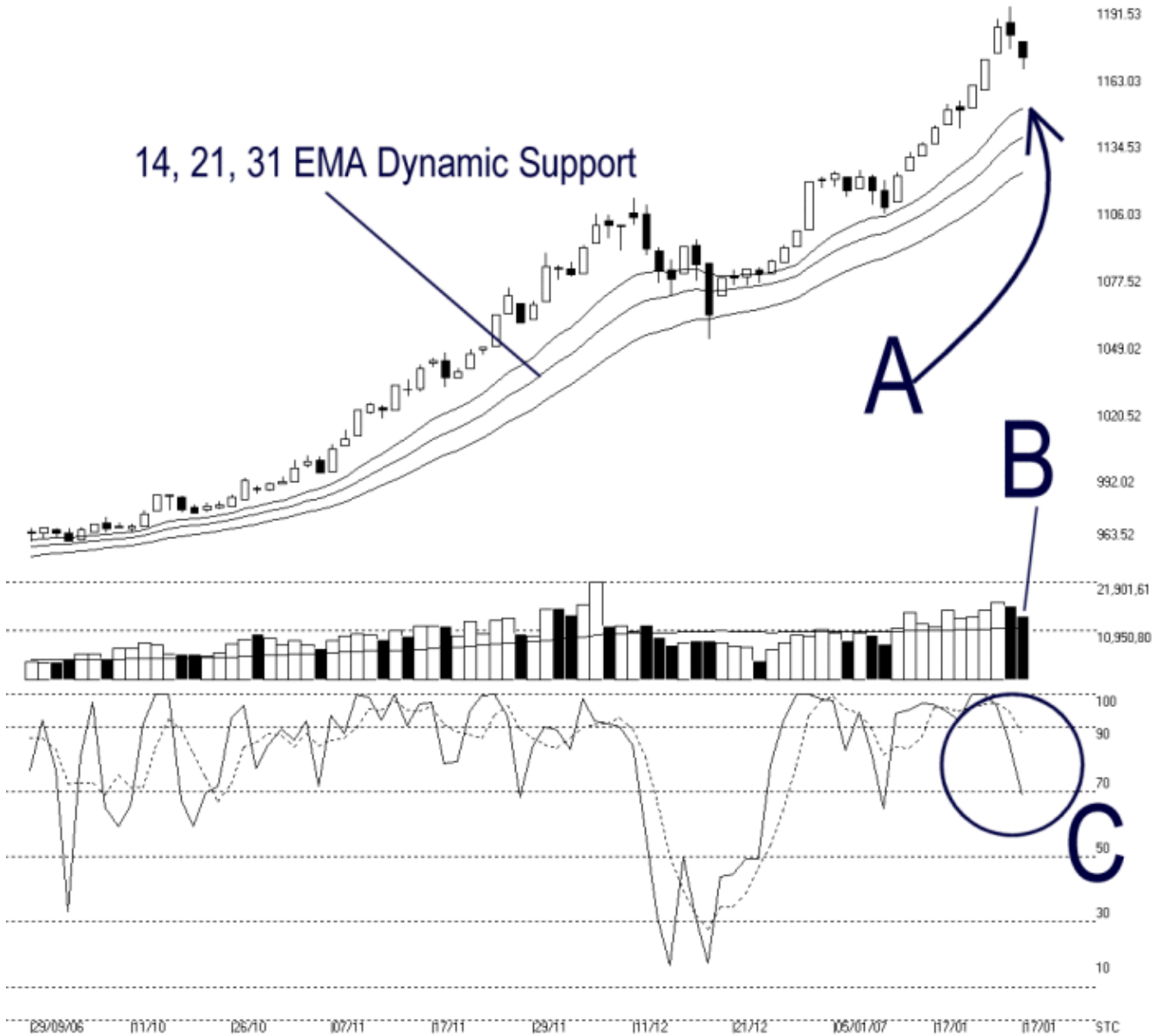




Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
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Open:1176.860 High:1176.860 Low:1164.910 Close:1169.890 -9.770(-0.8%) Volume:14,345,549 (-2277627,-13.7%)
COMPOSITE INDEX [COMPOSITE] 29/09/2006 - 26/01/2007 Ticks=80 Moving Averages e[14,21,31] - Volume Daily 26-1-2007 17:37:19
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Composite Index Daily Technical Analysis, 26/01/2007, by Straits Index (M) Sdn Bhd

On Friday, the KLCI continued its technical correction, ended the day 9.77 points lower to 1169.89 points. As pointed by A, the 14, 21, 31 EMA is still the dynamic support to the KLCI, and if the KLCI could rebound from the rising dynamic support, the uptrend might resume. (Study A) Currently, the immediate resistance is seen at 1191.53 points.

Total market volume on Friday declined another 13.7% while still Thursday decreased 4.5% while still remained above the 40 days VMA level. This shows that the overall market is still well-participated. In addition, a lower volume during (Study B)

As circled by C, Stochastic %K continued falling and broke below the 70% level by margin. If the %K line fell below 70% level, it shall suggest an end to the short-term bullish movement. When %D fell below the 70% level, it shall confirmed the %K signal and the market movement for the short-term would change from bullish to neutral. (Study C)