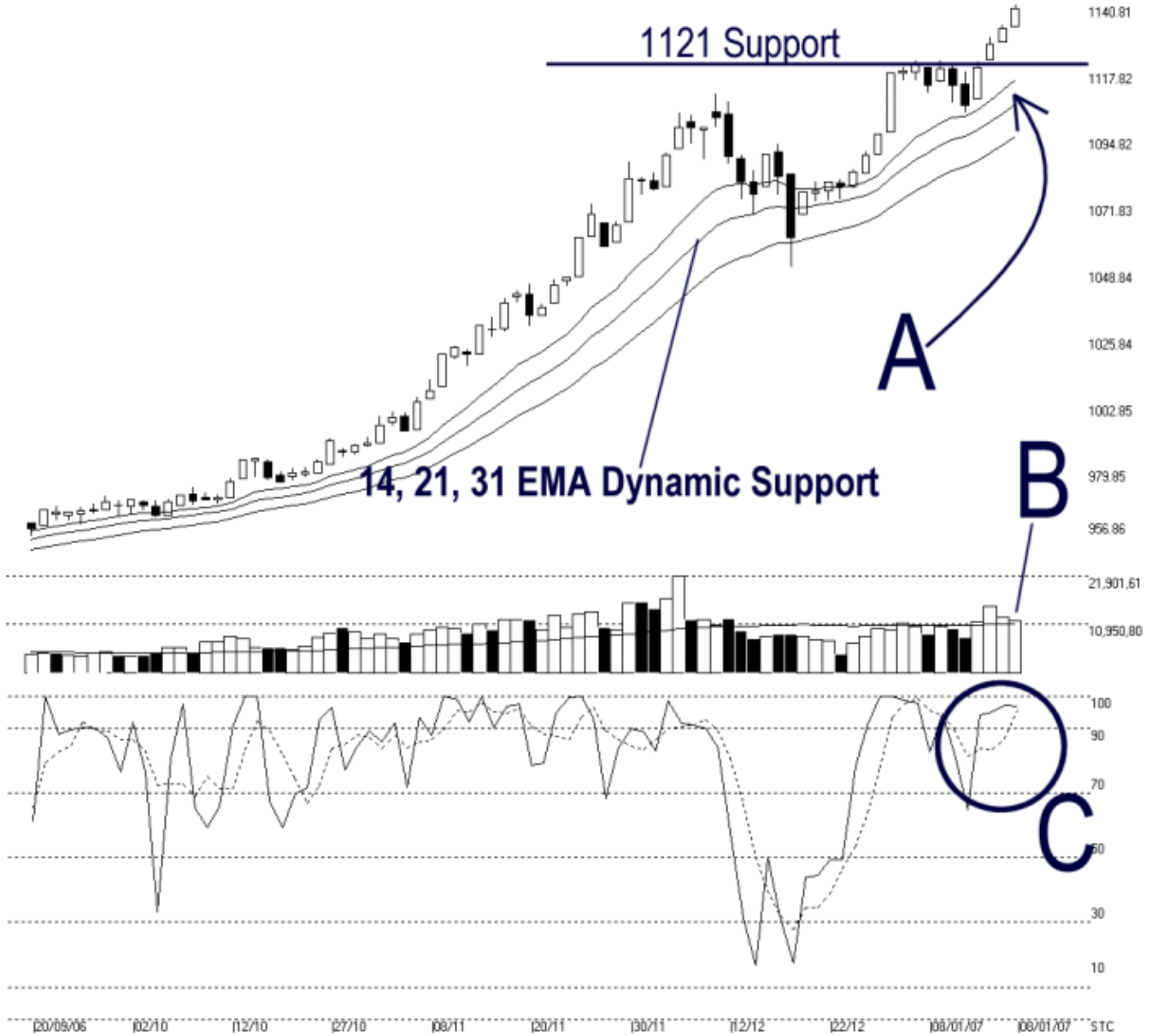




Straits Index (M) Sdn Bhd.  
 WinChart Technical Analysis  
 Tel: (03) 8941 6828  
 Fax: (03) 8941 9828  
 email: [info@straitsindex.com](mailto:info@straitsindex.com)

Open:1133.260 High:1140.810 Low:1133.260 Close:1139.710 +7.100(0.6%) Volume:11,769,977 (-808294,-6.4%)  
 COMPOSITE INDEX [COMPOSITE] 20/09/2006 - 17/01/2007 Ticks=80 Moving Averages e(14,21,31) - Volume Daily  
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**Composite Index Daily Technical Analysis, 17/01/2007, by Straits Index (M) Sdn Bhd**

KLCI continued its rally on Wednesday, ended the day 7.10 points to 1139.71 points. Mean while, the 14, 21, 31 EMA continued rising while continued serving as the dynamic support to the KLCI. Provided that the KLCI could maintain its position above the dynamic support, the outlook for the KLCI remained positive bias. (Study A)

KLCI continued moving higher with declining market volume. On Wednesday, total market volume fell 6.4% to 11.77 million shares. However, total market volume managed to stay above the the 40 days VMA level marginally, suggested that the market participation was still relatively active. Nonetheless, if the volume fell below the 40 days VMA level, the sustainability of the bullish sentiment would be questionable. (Study B)

Stochastic %D rose above 90% level, entered the short-term over-bought region. This suggested that the KLCI short-term movement has gone over-heated, and it is likely to have a technical correction. However, provided that the Stochastic could remained above 70% level, the market movement for the short-term is still bullish bias. (Study C)