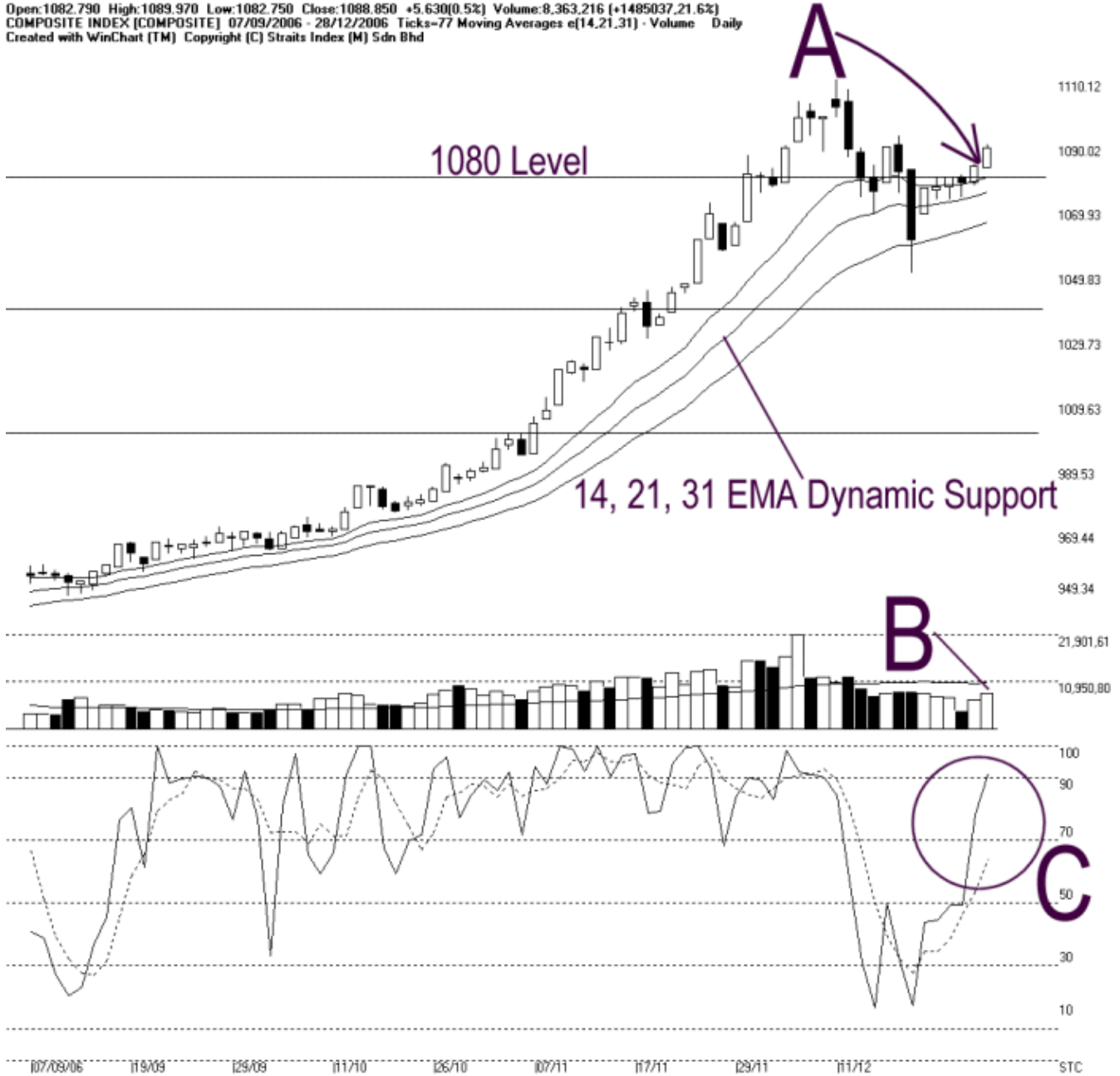




Straits Index (M) Sdn Bhd.
 WinChart Technical Analysis
 Tel: (03) 8941 6828
 Fax: (03) 8941 9828
 email: info@straitsindex.com

Open:1082.790 High:1089.970 Low:1082.750 Close:1088.850 +5.63(0.5%) Volume:8,363,216 (+1485037.21,6%)
 COMPOSITE INDEX [COMPOSITE] 07/09/2006 - 28/12/2006 Ticks=77 Moving Averages e(14,21,31) - Volume Daily
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Composite Index Daily Technical Analysis, 28/12/2006, by Straits Index (M) Sdn Bhd

KLCI advanced 5.63 points on Thursday after successfully breaking above the 1080 resistance. As pointed by A, the 14, 21, 31 EMA continued serving as the dynamic support to the KLCI. Provided that the KLCI could remained above the rising 14, 21, 31 EMA, the outlook for the KLCI could improve and there is a chance for the KLCI to retest the 1110 resistance.

Total market volume on Thursday increased 21.6% with more than 836 million shares traded. However, it was still below the 40 days VMA level thus the overall market participation was still relatively low. If the volume could increased, the market sentient shall improve. (Study B)

Stochastic %K continued rising on Thursday while %D was following below 70% level. If the %D line could break above 70% level, it shall confirm the %K signal and the market movement for the short-term is likely to stay bullish. (Study C)