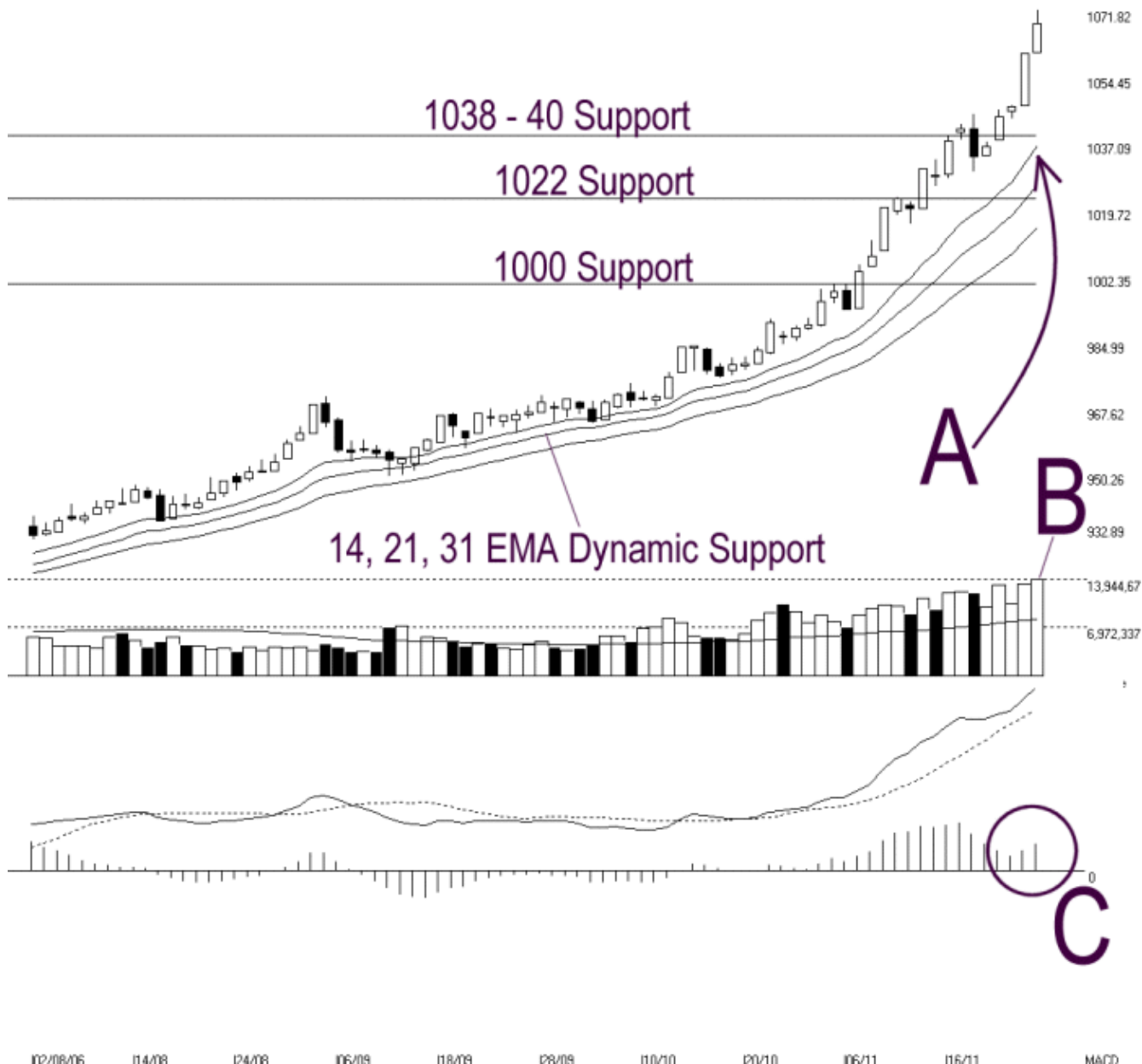




Straits Index (M) Sdn Bhd.
 WinChart Technical Analysis
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Open:1060.670 High:1071.820 Low:1060.670 Close:1068.290 +7.86(0.7%) Volume:13,944,674 (+609656.4.6%)
 COMPOSITE INDEX [COMPOSITE] 02/08/2006 - 27/11/2006 Ticks=80 Moving Averages e[14,21,31] - Volume Daily
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Composite Index Daily Technical Analysis, 27/11/2006, by Straits Index (M) Sdn Bhd

KLCI ended higher on Monday, closing 7.86 points higher to 1068.29 points. As pointed by A, the 14, 21, 31 EMA continued rising while serving as the dynamic support to the KLCI. Therefore, the KLCI is still in an uptrend and provided that the dynamic support is still on the rise, the outlook for the KLCI is likely to stay positive. (Study A) Supports for the KLCI are found at 1038, followed by the 1022 and 1000 psychological level.

As pointed by B, total market volume on Monday gained 4.6% with nearly 1.4 billion shares traded. Volume continued staying above the 40 days VMA suggested that the market participation was active, therefore, as long as the volume could remained above 40 days VMA level, the bullish sentiment for the KLCI is expected to continue. (Study B)

As circled by C, MACD histogram ticked higher, which formed a rounding bottom signal on the Histogram. This suggested that the MACD bullish signal is still gaining strength and provided that the histogram could remained rising, the short-term bullish movement shall continue. (Study C)