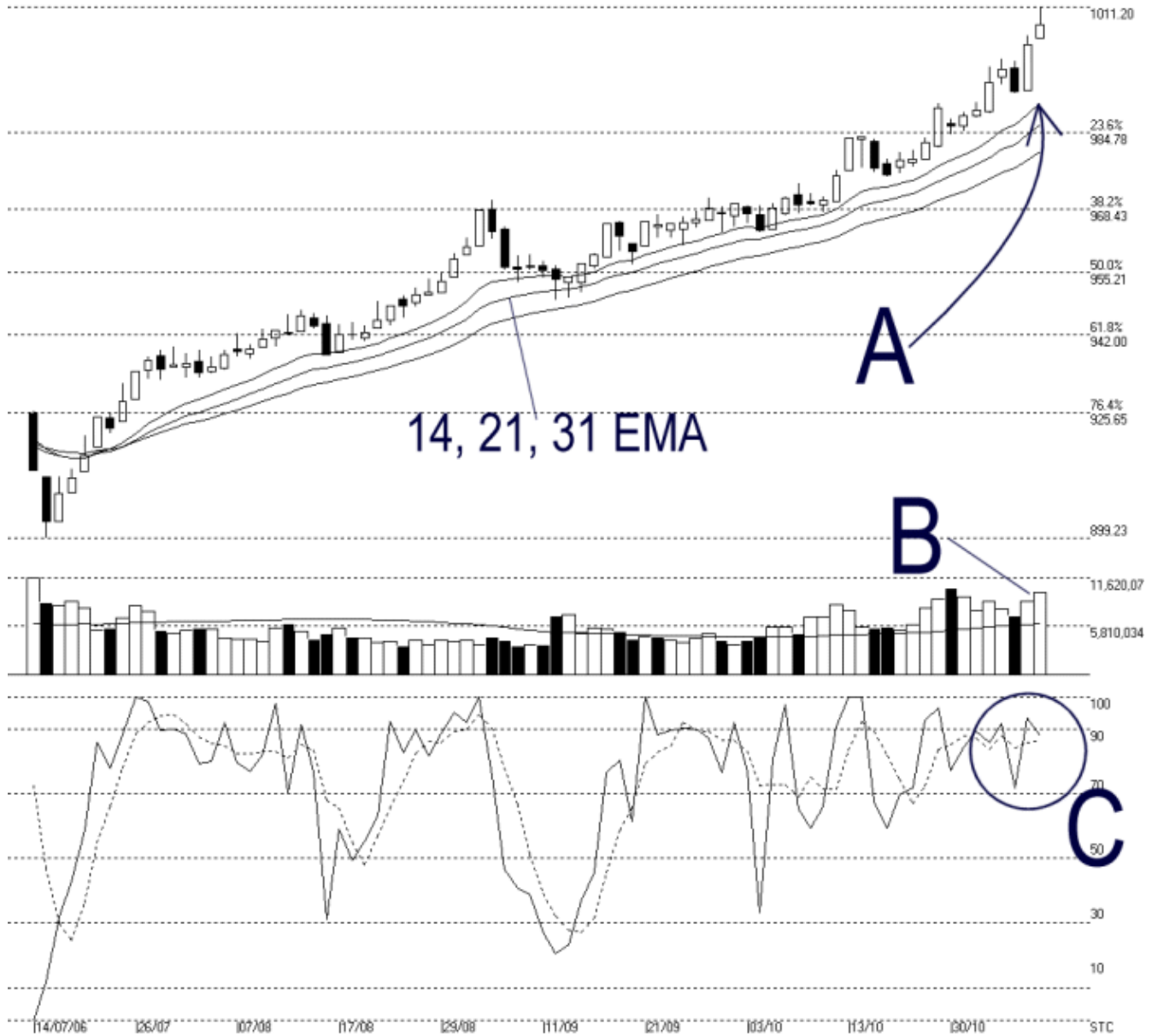




Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
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Open:1004.650 High:1011.200 Low:1004.650 Close:1007.290 +4.01(0.4%) Volume:9,841,320 (+1089794,12.5%)
 COMPOSITE INDEX [COMPOSITE] 14/07/2006 - 08/11/2006 Ticks=80 Moving Averages e[14,21,31] - Volume Daily
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Composite Index Daily Technical Analysis, 08/11/2006, by Straits Index (M) Sdn Bhd

KLCI ended higher on Wednesday, gaining 4.01 points to 1007.29 points with an intra-day high at 1011.20 points. As pointed by A, the 14, 21, 31 EMA remained rising, thus continue serving as the dynamic support to the KLCI. Therefore, as long as the KLCI is still supported by the rising EMA, the uptrend of the KLCI shall continue. The next resistance for the KLCI is still at 1021 points.

Total market volume on Wednesday gained 12.5% with the volume clearly standing above the 40 days VMA. Therefore, this suggested that the market was still actively participated. As long as the volume could remained above the 40 days VMA, the market sentiment is likely to stay positive. (Study B)

As circled by C, both %K and %D lines of the Stochastic are still situated above 70% level, which is the short-term bullish region. Therefore, provided the Stochastic could maintain its position above the 70% level, the market movement for the short-term is likely to stay bullish. (Study C)