



Straits Index (M) Sdn Bhd.
 WinChart Technical Analysis
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Open:993.680 High:1005.060 Low:993.680 Close:1003.280 +9.980(1.0%) Volume:8,751,526 (+1723176.24.5%)
 COMPOSITE INDEX [COMPOSITE] 13/07/2006 - 07/11/2006 Ticks=80 Moving Averages e[14,21,31] - Volume Daily
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Composite Index Daily Technical Analysis, 07/11/2006, by Straits Index (M) Sdn Bhd

KLCI breached above the 1000 points, closing the day 9.98 points to 1003.28 points. As pointed by A, the 14, 21, 31 EMA is still rising continue serving as the dynamic support to the KLCI. If the KLCI could be continuously supported by the rising EMA, the next resistance for the KLCI is seen at 1021 points.

Total market volume gained 24.5% on Tuesday, while staying clearly above the 40 days VMA level. This suggested that the market was indeed well participated. Therefore, if the KLCI could stay above 1000 points while volume continue staying above the 40 days VMA, the market sentiment is expected to be bullish. (Study B)

As circled by C, Stochastic continued situated above the short-term bullish region. Therefore, the market movement for the short-term is likely to stay positive. (Study C)