



**Straits Index (M) Sdn Bhd.**  
**WinChart Technical Analysis**  
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Open:998.250 High:999.720 Low:992.960 Close:993.300 -4.720(-0.5%) Volume:7,028,350 (-895930,-11.3%)  
 COMPOSITE INDEX [COMPOSITE] 12/07/2006 - 06/11/2006 Ticks=80 Moving Averages e[14,21,31] - Volume Daily  
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**Composite Index Daily Technical Analysis, 06/11/2006, by Straits Index (M) Sdn Bhd**

The KLCI retested the 1000 points on Monday with an intra-day high at 999.72 points, and ended the day 4.72 points lower to 993.30 points. Therefore the 1000 points is still the immediate resistance to the KLCI. However, the 14, 21, 31 EMA is still serving as the dynamic support to the KLCI. Therefore, the uptrend of the KLCI is still intact, unless the dynamic supported is violated.

Total market volume on Monday ended lower to 702 million shares, but still managed to stay higher than the 40 days VMA level. Therefore, this suggested that the market was still relatively actively participated. Nonetheless, if the KLCI were to break above the 1000 points, a significant increase of volume is needed. (Study B)

As circled by C, Stochastic remained above the 70% level, which is the short-term bullish region. Therefore, the Stochastic still suggested a short-term bullish market movement. Unless the Stochastic broken below the 70% level, the short-term bullishness is expected to sustain. (Study C)