



Straits Index (M) Sdn Bhd.
 WinChart Technical Analysis
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Open:989.150 High:998.570 Low:988.750 Close:995.250 +5.910(0.6%) Volume:8,800,998 (+1111352.14.5%)
 COMPOSITE INDEX [COMPOSITE] 10/07/2006 - 02/11/2006 Ticks=80 Moving Averages e[14,21,31] - Volume Daily
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Composite Index Daily Technical Analysis, 02/11/2006, by Straits Index (M) Sdn Bhd

KLCI ended higher on Thursday, breaking above the 991 resistance with an intraday new high at 998.47 points, closing at 995.25 points. Therefore, the immediate resistance is now at 998.57 points or 1000 points level. Mean while, as pointed by A, the 14 ,21 ,31 EMA continue rising and serving as the dynamic support to the KLCI. Therefore, the uptrend of the KLCI is still intact. (Study A)

Total market volume on Thursday stood at around 880 million shares, a 14.5% higher than yesterday's total market volume. As pointed by B, total market volume was above the 40 days VMA level suggested that the market was well-participated, therefore, provided that the volume could maintain above the 40 days VMA level, the uptrend of the KLCI should be well supported. (Study B)

As circled by C, Stochastic remained above 70% in the short-term bullish region. Therefore, the market movement for the short-term is still bullish, and the short-term bullish sentiment shall continue until the Stochastic fell below 70% level. (Study C)