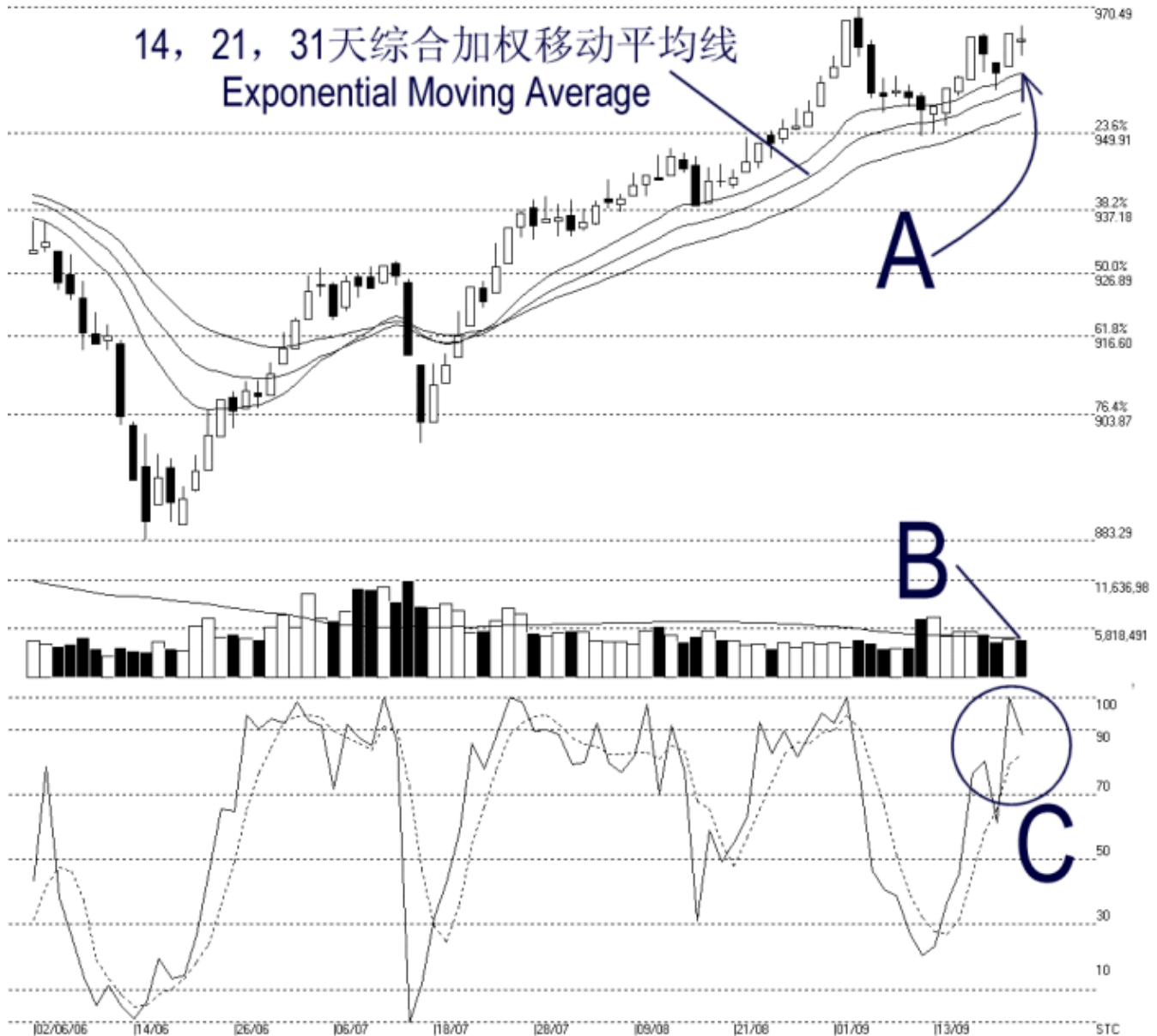




Straits Index (M) Sdn Bhd.
 WinChart Technical Analysis
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Open:964.780 High:967.320 Low:962.410 Close:965.230 -0.850(-0.1%) Volume:4,569,275 (-26294,-0.6%)
 COMPOSITE INDEX [COMPOSITE] 02/06/2006 - 22/09/2006 Ticks=80 Moving Averages e[14,21,31] - Volume Daily
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Composite Index Daily Technical Analysis, 22/09/2006, by Straits Index (M) Sdn Bhd

KLCI ended mixed on Friday, losing 0.85 of a point to 965.23 points. As pointed by A, the 14, 21, 31 EMA remained as the dynamic support for the KLCI and therefore, the immediate outlook for the KLCI is still cautiously bullish bias. However, the upside room for the KLCI is still being capped by the 970.49 Fibonacci Retracement. Mean while, 949.91 Fibonacci Retracement shall remained as the support.

As pointed by B, total market volume for the day was almost unchanged. The volume was still marginally below the 40 days VMA level, which suggested a relatively lower market participation. With the lack of market capital inflow, chances for the KLCI in breaking above the 970 is still low.

As circled by C, Stochastic remained above the 70% level, which is the short-term bullish region. This suggested that the market sentiment for the short-term was still on the positive side, and this short-term bullish mode shall continue provided that the Stochastic could remained its position in the bullish region. (Study C)