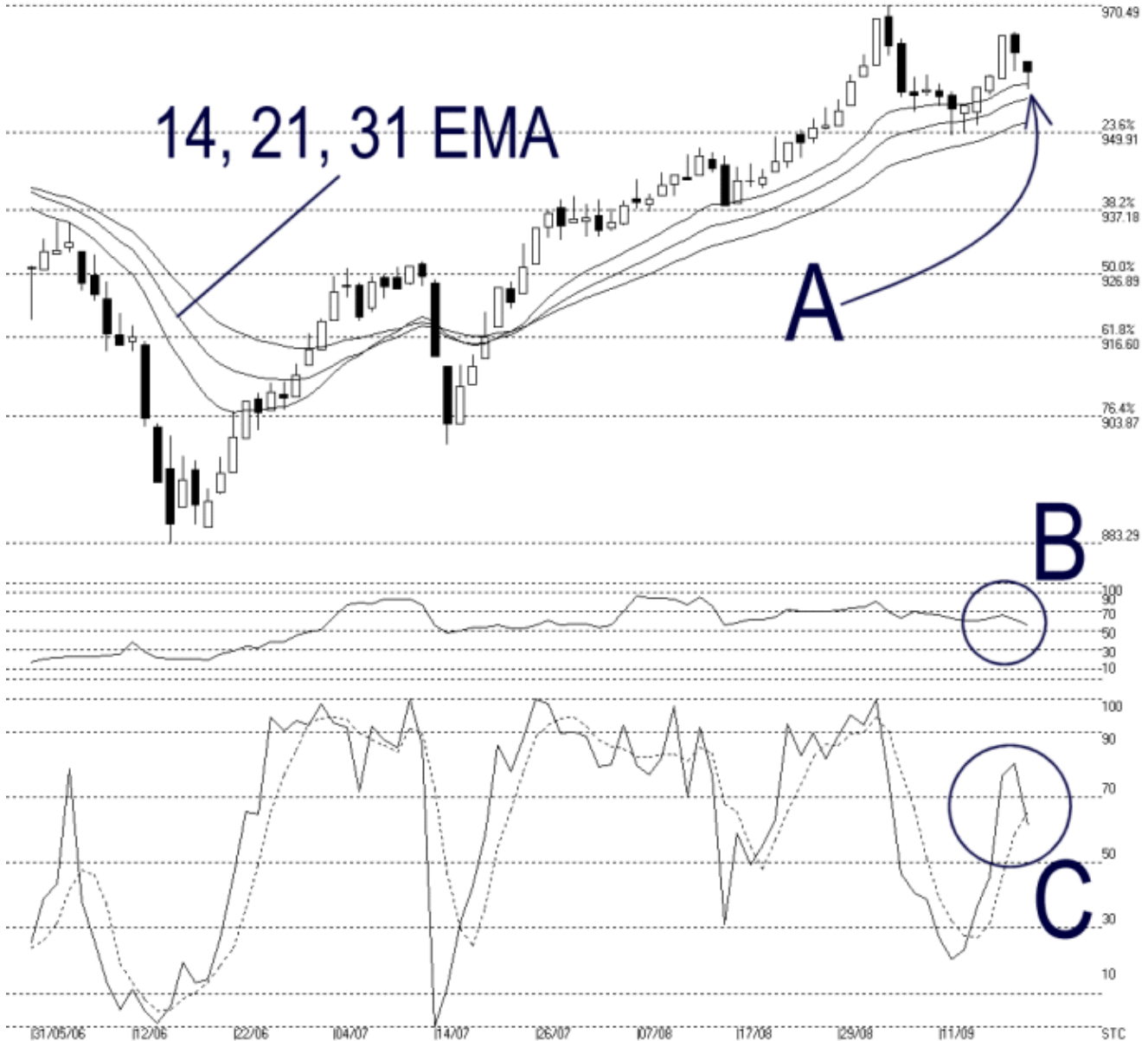




Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
Tel: (03) 8941 6828
Fax: (03) 8941 9828
email: info@straitsindex.com

Open:961.370 High:961.370 Low:956.860 Close:959.620 -3.200(-0.3%) Volume:4,277,447 (-912629.-17.6%)
 COMPOSITE INDEX [COMPOSITE] 31/05/2006 - 20/09/2006 Ticks=80 Moving Averages e[14,21,31] - RSI(14) Daily
 Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



Composite Index Daily Technical Analysis, 20/09/2006, by Straits Index (M) Sdn Bhd

Despite ended lower on Wednesday, the KLCI remained supported by the 14, 21, 31 EMA dynamic support. Therefore, the KLCI is still cautiously at the congestion region, with the direction staying uncertain. Nonetheless, next support for the KLCI is still at 949.91 Fibonacci Retracement while the next resistance is still at 970.49 Fibonacci Retracement.

WinChart RSI continue to retreat on Wednesday while still situated in the neutral region. This suggests that the mid-term market sentiment for the KLCI is at neutral. If the WinChart RSI fell below the 50% level, it would suggest a bearish bias signal. (Study B)

Stochastic %K retreated and fell below 70% level on Wednesday. This suggested an end to the short-term bullish market sentiment and at the moment, Stochastic is showing a short-term neutral signal. (Study C)