



Straits Index (M) Sdn Bhd.  
WinChart Technical Analysis  
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Open:953.100 High:957.100 Low:950.990 Close:957.100 +2.850(0.3%) Volume:5,034,350 (-2141075,-29.8%)  
COMPOSITE INDEX [COMPOSITE] 25/05/2006 - 14/09/2006 Ticks=80 Moving Averages e[14,21,31] - RSI(14) Daily  
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### Composite Index Daily Technical Analysis, 14/09/2006, by Straits Index (M) Sdn Bhd

KLCI ended higher on Thursday, gaining 2.85 points to 957.10 points. As pointed by A, the 14, 21, 31 EMA continued to be the dynamic support of the KLCI. (Study A) As long as the KLCI is still being supported by the EMA, there are chances for the KLCI to continue its previous uptrend. Nevertheless, resistance remained at the 970.49 Fibonacci Retracement.

As circled by B, WinChart RSI stayed flat while continued its position at the neutral region. If the WinChart RSI turned up, it would suggest an improvement of the market sentiment, and that should be treated as bullish bias signal. (Study B)

%K of the Stochastic broke above the 30% marginally, suggested an end to the bearish short-term market sentiment. If the %D could rise and break above the 30% level, market sentiment for the short-term would turn from bearish to neutral. (Study C)