



**Straits Index (M) Sdn Bhd.**  
**WinChart Technical Analysis**  
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Open:954.170 High:959.090 Low:954.030 Close:958.120 +4.900(0.5%) Volume:4,054,081 (-96164,-2.3%)  
 COMPOSITE INDEX [COMPOSITE] 27/04/2006 - 30/08/2006 Ticks=88 Moving Averages e[14.21.31] - Volume Daily  
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### Composite Index Daily Technical Analysis, 30/08/2006, by Straits Index (M) Sdn Bhd

The KLCI breached above the 957 resistance marginally, ended Wednesday's trading at 958.12 points. This break out is yet to confirm for the break out was not supported by any growth of volume. Nevertheless, 14, 21, 31 EMA shall continue serving as the dynamic support to the KLCI. Next resistance for the KLCI is seen at the 970.46 Fibonacci Retracement. (Study A)  
 As pointed by B, total market was almost unchanged, (declining 2.3%) while still remained below the

40 days VMA level. The low volume failed to confirm Wednesday's break out of the 957 resistance. Nonetheless, with volume staying below the 40 days VMA, it suggested that the market participation was relatively insufficient. (Study B)

As circled by C, WinChart RSI remained above the 70% level, which is the mid-term bullish region. Therefore, provided that the WinChart RSI could stay above this level, market sentiment for the mid-term is likely to stay bullish. But still, the low volume is a major concern. (Study C)