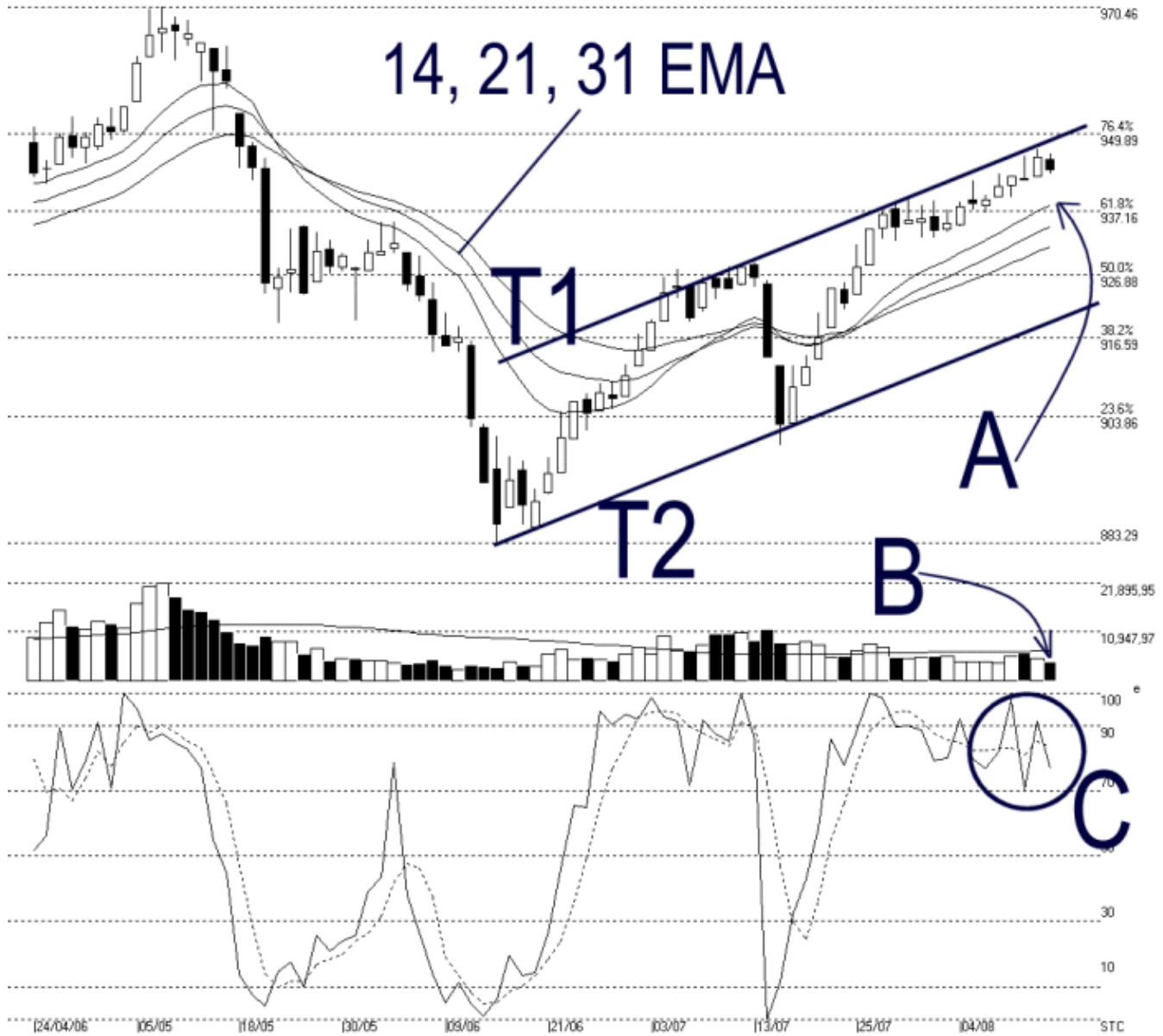




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 WinChart Technical Analysis  
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Open:945.560 High:946.520 Low:943.250 Close:943.940 -2.060(-0.2%) Volume:4,218,847 (-927476,-18.0%)  
 COMPOSITE INDEX [COMPOSITE] 24/04/2006 - 15/08/2006 Ticks=80 Moving Averages e[14,21,31] - Volume Daily  
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**Composite Index Daily Technical Analysis, 15/08/2006, by Straits Index (M) Sdn Bhd**

KLCI retreated 2.06 points on Tuesday after hitting the T1 resistance on Monday. Currently, the KLCI is likely to consolidate while the rising 14, 21, 31 EMA shall continue serving as the dynamic support to the KLCI. (Study A) Based on the chart reading, since the 14, 21, 31 EMA are still rising, the immediate outlook for the KLCI is still on the bullish bias. The bullishness shall continue until the

KLCI falls below the EMA or the EMA stop rising.

Volume ended lower again on Tuesday, 18% lower than yesterday's volume. The volume has not been convincing lately for it was consistently below the 40 days VMA level, despite the rising of the KLCI. Therefore, the sustainability of the uptrend is questionable. (Study B)

Stochastic remained above the 70% level, which is the short-term bullish region. If the %K dropped below the 70% level, it shall be the first signal suggesting the end of the short-term bullish sentiment, and confirmation of such signal will come when the %D falls below the 70% level. (Study C)