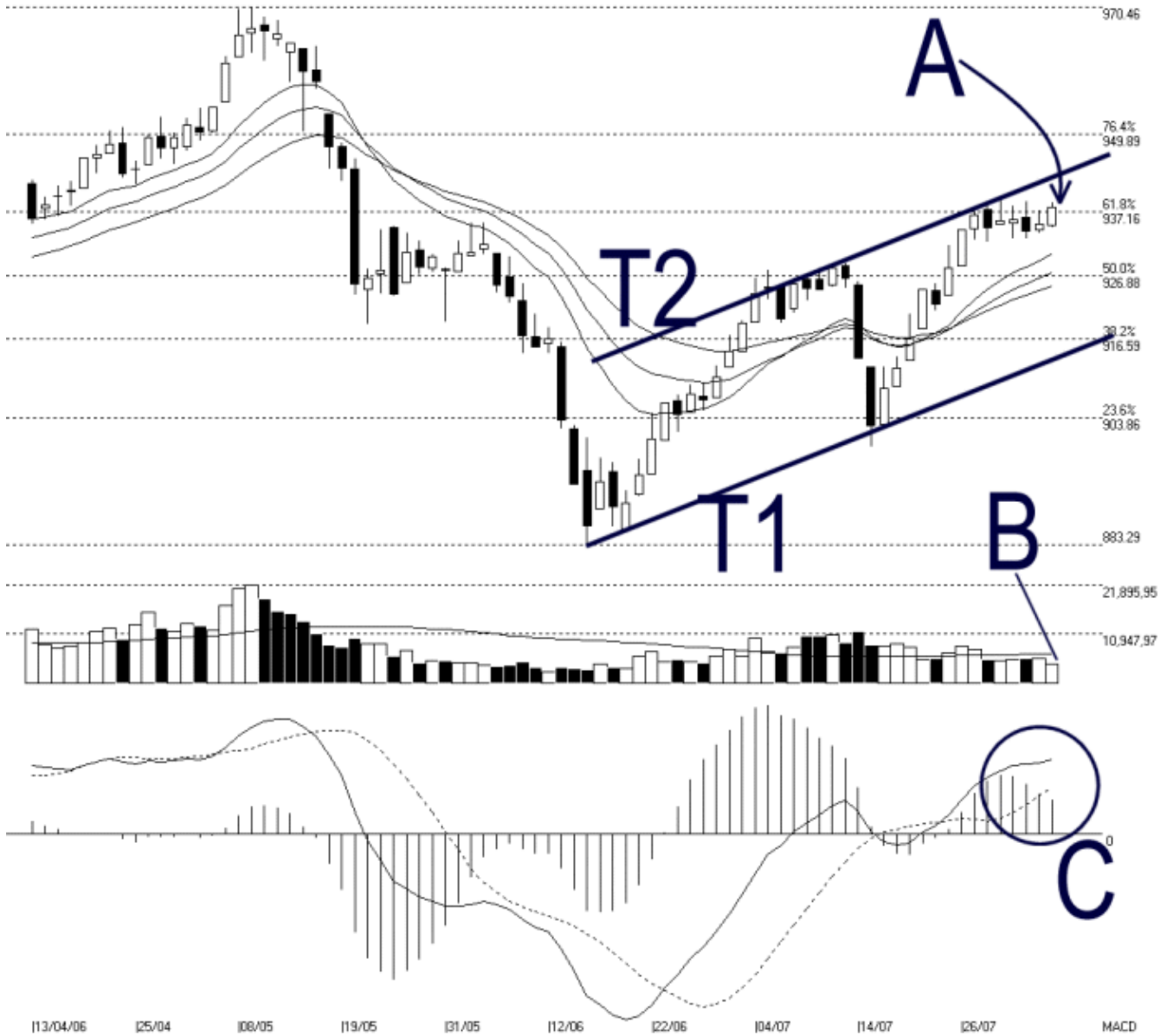




**STRAITS  
index**

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 WinChart Technical Analysis  
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Open:935.090 High:938.780 Low:934.630 Close:937.990 +2.700(0.3%) Volume:4,368,690 (-1135683,-20.6%)  
 COMPOSITE INDEX [COMPOSITE] 13/04/2006 - 04/08/2006 Ticks=80 Moving Averages e[14,21,31] - Volume Daily  
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**Composite Index Daily Technical Analysis, 04/08/2006, by Straits Index (M) Sdn Bhd**

KLCI retested the 937.16 Fibonacci Retracement Friday and managed to break above the resistance marginally. Furthermore, the break out was not supported by a growth of volume, thus making the break out questionable. Nevertheless, 14, 21, 31 EMA remained rising gradually, and as the same time serving as the dynamic support. (Study A)

Despite the KLCI tested the 937 Fibonacci Retracement resistance, volume, on the other hand, shrunk 20.6%. Therefore, Friday's volume failed to support the break out. Nevertheless, with volume staying below the 40 days VMA level, this suggested that the market was lightly participated. (Study B)

As circled by C, MACD histogram remained descending, suggested that the bullish signal was still weakening. This also suggested that the KLCI was still consolidating. Nevertheless, no bearish signal has been triggered at the moment. (Study C)