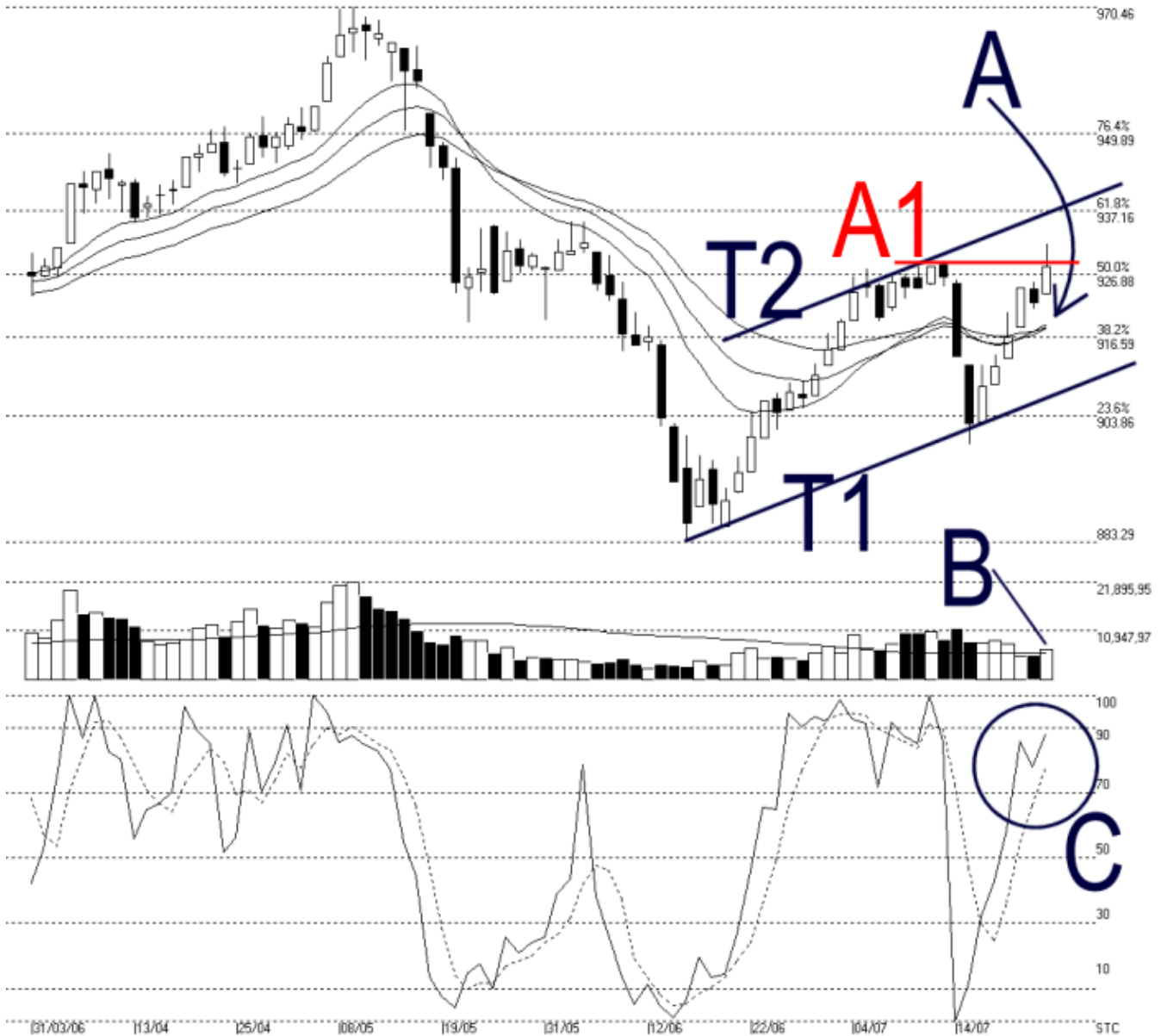




Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
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Open:923.770 High:931.850 Low:923.770 Close:928.050 +5.710(0.6%) Volume:6,831,816 (+1254697.22.5%)
 COMPOSITE INDEX [COMPOSITE] 31/03/2006 - 25/07/2006 Ticks=80 Moving Averages e[14,21,31] - Volume Daily
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Composite Index Daily Technical Analysis, 25/07/2006, by Straits Index (M) Sdn Bhd

KLCI ended higher on Tuesday, breaking above the 926.88 resistance while closing at 928.05 points. As indicated by A, 14, 21, 31EMA started rising while serving as the dynamic support to KLCI. As shown on the chart above, T1 as the dynamic support to the uptrend while T2 is the next resistance level. Nevertheless, the breakout on Tuesday was not entirely convincing for the closing of 928.05 was

also the previous resistance at 928. (Study A1)

Total market volume gained 22.5% on Tuesday with around 683 million shares. Volume managed to stand above the 40 days VMA level, suggested the market participation was improving. If the market volume could maintain its position above the 40 days VMA level, market outlook shall improve, generally. (Study B)

Both %D and %K of the Stochastic are still situated above the 70% level, which is also the short-term bullish region. If the Stochastic could maintain its position in this region, market sentiment for the short-term is likely to stay bullish. (Study C)