



**Straits Index (M) Sdn Bhd.**  
**WinChart Technical Analysis**  
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Open:885.840 High:892.130 Low:885.840 Close:889.990 +0.480(0.1%) Volume:3,276,041 (-163424,-4.8%)  
 COMPOSITE INDEX [COMPOSITE] 29/11/2005 - 20/06/2006 Ticks=136 Bollinger Band(10,2) -7% - Volume Daily  
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**Composite Index Daily Technical Analysis, 20/06/2006**, by Straits Index (M) Sdn Bhd  
 KLCI consolidated on Tuesday, ended the day almost slightly higher to closed at 889.99 points. Mean while, 10 days Bollinger Band width contracted 7%, suggested that the KLCI was consolidating. Support for the KLCI remained at 883 Fibonacci Retracement while the resistance is still at 900 points as well the 10 days Bollinger middle band dynamic support. (Study A)

Total market volume on Tuesday remained low, at only around 327 million shares, a 4.8% lower than the previous day's volume. As pointed by B, total market volume remained below the 40 day VMA which suggested that the market force was still lacking. (Study B)

MACD histogram continued to tick higher, suggested that the bear was losing strength. In addition, the histogram also formed a round bottom signal suggesting a temporary consolidation to the down trend. However, at the moment, MACD has not triggered any bullish signal. (Study C)