



Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
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Open: 950.990 High: 954.040 Low: 948.650 Close: 950.230 -1.020(-0.1%) Volume: 12,908,330 (-367884,-2.8%)
COMPOSITE INDEX [COMPOSITE] 02/08/2005 - 03/05/2006 Ticks=184 Moving Averages e(14,21,31) - Volume Daily
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Composite Index Daily Technical Analysis, 03/05/2006, by Straits Index (M) Sdn Bhd

On Wednesday, 3rd of May, 2006, the Composite Index ended mixed, closing 1.02 points marginally lower to 950.23 points. As shown on the chart above, despite the intra-day break out with a new high of 954.04 points, the Composite Index soon retreated, and closing once again at the T3 dynamic

resistance. 954 remains a strong resistance for the Composite Index. (Study A) Mean while, 14, 21, 31 EMA continue rising, with the 14 EMA being the trailing dynamic support for the KLCI. (Study A1). At the moment, the up trend of the KLCI remains intact, but the KLCI must break above the 940 hurdle in order to continue this up trend.

As circled by B, total market volume stood at around 1.2 billion shares, a 2.8% decreased from the previous' market volume. Unfortunately, the decrease of volume has not given any confirmation or support to the intra-day break out. Therefore, 954 resistance remained the upper limit to the KLCI. (Study B)

As circled by C, WinChart RSI continue to stay in the neutral region. Therefore, the market sentiment for KLCI is at neutral. (Study C)