



**Straits Index (M) Sdn Bhd.**  
**WinChart Technical Analysis**  
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Open: 944.190 High: 945.540 Low: 941.620 Close: 944.090 +0.730(0.1%) Volume: 13,133,680 (+3241032.328%)  
 COMPOSITE INDEX [COMPOSITE] 03/08/2005 - 25/04/2006 Ticks:-178 Moving Averages e(14,21,31) - Volume Daily  
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**Composite Index Daily Technical Analysis, 25/04/2006, by Straits Index (M) Sdn Bhd**

On Tuesday, the Composite Index ended mixed, closing marginally 0.73 higher to 944.09 points. As pointed by A, the Composite Index remained supported by the 14 days EMA dynamic support while still trending in the ascending trend channel. Again, the next resistance for the KLCI is still at 953.88 points while the bottom important support remains at 931 points. (Study A)

Total market volume for the day stood at 1.31 billion shares, a 32.8% higher than the previous daily market volume. Mean while, daily market volume also managed to stand above the 40 days VMA level, suggested the general market as a whole was well-participated. (Study B)

As circled by C, %K of the Stochastic rebound slightly above the 50% level. At the moment, the Stochastic is situated in the neutral region, thus the market sentiment is at neutral. If the %K were to start rising, it would suggests a slight bullish bias to the market movement for the short-term. Still, confirmation of the bullish signal comes when both lines of the Stochastic crossed and stay above the 70% level. (Study C)